

## HR 219

Social Security Preservation Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Social Welfare

**Introduced:** Jan 4, 2007

**Current Status:** Referred to the Subcommittee on Social Security.

**Latest Action:** Referred to the Subcommittee on Social Security. (Jan 18, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/219>

### Sponsor

**Name:** Rep. Paul, Ron [R-TX-14]

**Party:** Republican • **State:** TX • **Chamber:** House

### Cosponsors (23 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Chabot, Steve [R-OH-1]	R · OH		Jan 4, 2007
Rep. Mica, John L. [R-FL-7]	R · FL		Jan 4, 2007
Rep. Miller, Jeff [R-FL-1]	R · FL		Jan 4, 2007
Rep. Cole, Tom [R-OK-4]	R · OK		Feb 8, 2007
Rep. Gerlach, Jim [R-PA-6]	R · PA		Apr 17, 2007
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Apr 17, 2007
Rep. Marshall, Jim [D-GA-8]	D · GA		Apr 25, 2007
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Jun 8, 2007
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Jun 28, 2007
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Sep 7, 2007
Rep. Sessions, Pete [R-TX-32]	R · TX		Jan 16, 2008
Rep. LaTourette, Steven C. [R-OH-14]	R · OH		Feb 12, 2008
Rep. Duncan, John J., Jr. [R-TN-2]	R · TN		Feb 19, 2008
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		May 19, 2008
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		May 22, 2008
Rep. Franks, Trent [R-AZ-2]	R · AZ		Jul 10, 2008
Rep. Poe, Ted [R-TX-2]	R · TX		Jul 31, 2008
Rep. Weldon, Dave [R-FL-15]	R · FL		Jul 31, 2008
Rep. Petri, Thomas E. [R-WI-6]	R · WI		Aug 1, 2008
Rep. Roskam, Peter J. [R-IL-6]	R · IL		Sep 10, 2008
Rep. Terry, Lee [R-NE-2]	R · NE		Sep 10, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Sep 16, 2008
Rep. Bachmann, Michele [R-MN-6]	R · MN		Sep 29, 2008

## Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred to	Jan 18, 2007

## Subjects & Policy Tags

### Policy Area:

Social Welfare

## Related Bills

*No related bills are listed.*

## Summary (as of Jan 4, 2007)

Social Security Preservation Act of 2007 - Amends title II (Old Age, Survivors and Disability Insurance) (OASDI) of the Social Security Act to require the Managing Trustee of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund (Social Security Trust Funds) to ensure that the annual surplus of the Social Security Trust Funds is invested in: (1) marketable interest-bearing obligations of the United States or obligations guaranteed by the United States; or (2) certificates of deposit in insured depository institutions. Outlines requirements for determining the annual surplus of the Trust Funds.

Prohibits disinvestment of Social Security Trust Fund amounts from public debt obligations, any refraining from making such investments, or any delay in making normal deposits in such Trust Funds for public debt limit-related purposes. Authorizes, with certain conditions, the sale of Social Security Trust Fund public debt obligations for the payment of cash benefits and administrative expenses.

## Actions Timeline

- **Jan 18, 2007:** Referred to the Subcommittee on Social Security.
- **Jan 5, 2007:** Sponsor introductory remarks on measure. (CR E4)
- **Jan 4, 2007:** Introduced in House
- **Jan 4, 2007:** Referred to the House Committee on Ways and Means.