

HR 2167

Automatic IRA Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 3, 2007

Current Status: Referred to the Subcommittee on Health, Employment, Labor, and Pensions.

Latest Action: Referred to the Subcommittee on Health, Employment, Labor, and Pensions. (Jul 17, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2167>

Sponsor

Name: Rep. Neal, Richard E. [D-MA-2]

Party: Democratic • **State:** MA • **Chamber:** House

Cosponsors (26 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Emanuel, Rahm [D-IL-5]	D · IL		May 3, 2007
Rep. English, Phil [R-PA-3]	R · PA		May 3, 2007
Rep. Larson, John B. [D-CT-1]	D · CT		May 3, 2007
Rep. Schwartz, Allyson Y. [D-PA-13]	D · PA		May 3, 2007
Rep. Lipinski, Daniel [D-IL-3]	D · IL		May 9, 2007
Rep. Davis, Artur [D-AL-7]	D · AL		May 10, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		May 24, 2007
Rep. Issa, Darrell E. [R-CA-49]	R · CA		Jun 5, 2007
Rep. Hodes, Paul W. [D-NH-2]	D · NH		Jun 26, 2007
Resident Commissioner Fortuno, Luis G. [R-PR-At Large]	R · PR		Jul 11, 2007
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 27, 2007
Rep. McDermott, Jim [D-WA-7]	D · WA		Sep 10, 2007
Rep. McGovern, James P. [D-MA-3]	D · MA		Sep 10, 2007
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Sep 24, 2007
Rep. Sánchez, Linda T. [D-CA-39]	D · CA		Oct 2, 2007
Rep. Lofgren, Zoe [D-CA-16]	D · CA		Oct 10, 2007
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		Oct 17, 2007
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		Nov 7, 2007
Rep. Baird, Brian [D-WA-3]	D · WA		Jan 28, 2008
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		Apr 9, 2008
Rep. Van Hollen, Chris [D-MD-8]	D · MD		Apr 14, 2008
Rep. Lewis, John [D-GA-5]	D · GA		Apr 29, 2008
Rep. Altmire, Jason [D-PA-4]	D · PA		Jun 26, 2008
Rep. Crowley, Joseph [D-NY-7]	D · NY		Jun 26, 2008
Rep. Feeney, Tom [R-FL-24]	R · FL		Jul 9, 2008
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Sep 9, 2008

Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jul 17, 2007
Ways and Means Committee	House	Referred To	May 3, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 1141	Identical bill	Apr 18, 2007: Read twice and referred to the Committee on Finance.

Automatic IRA Act of 2007 - Amends the Internal Revenue Code to: (1) require certain small employers who do not offer qualified retirement plans or arrangements to their employees to allow eligible employees to participate in a payroll deposit individual retirement account (IRA) arrangement (automatic IRAs); (2) allow employers who do not have more than 100 employees a tax credit for costs associated with establishing a payroll deposit IRA arrangement; and (3) treat automatic IRAs as individual retirement accounts (and as Roth IRAs) for income tax purposes.

Establishes in the executive branch the TSP II Board to establish policies and procedures relating to payroll deposit IRA arrangements.

Actions Timeline

- **Jul 17, 2007:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **May 4, 2007:** Sponsor introductory remarks on measure. (CR E953-954)
- **May 3, 2007:** Introduced in House
- **May 3, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.