

## S 2163

### Tax Relief for Private Forest Landowners Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Oct 15, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Oct 15, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2163>

### Sponsor

**Name:** Sen. Sessions, Jeff [R-AL]

**Party:** Republican • **State:** AL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 15, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 15, 2007)

Tax Relief for Private Forest Landowners Act of 2007 - Amends the Internal Revenue Code to allow income averaging for individuals who sell or exchange timber, on the same basis as is currently allowed for individuals engaged in a farming or fishing business.

### Actions Timeline

- **Oct 15, 2007:** Introduced in Senate
- **Oct 15, 2007:** Read twice and referred to the Committee on Finance.