

HR 2148

To amend the Internal Revenue Code of 1986 to provide a 15-year recovery period for property used in the transmission or distribution of electricity for sale.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: May 3, 2007

Current Status: Sponsor introductory remarks on measure. (CR E957-958)

Latest Action: Sponsor introductory remarks on measure. (CR E957-958) (May 4, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2148>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 3, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 3, 2007)

Amends the Internal Revenue Code to allow a 15-year recovery period for the depreciation of: (1) certain property used in the transmission or distribution of electricity for sale and which is originally placed in service after enactment of this Act; and (2) initial clearing and grading land improvements with respect to any electric utility transmission and distribution plant.

Actions Timeline

- **May 4, 2007:** Sponsor introductory remarks on measure. (CR E957-958)
- **May 3, 2007:** Introduced in House
- **May 3, 2007:** Referred to the House Committee on Ways and Means.