

HR 2133

Small Business Investment and Promotion Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Commerce

Introduced: May 3, 2007

Current Status: Referred to the Subcommittee on Technology and Innovation.

Latest Action: Referred to the Subcommittee on Technology and Innovation. (May 8, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2133>

Sponsor

Name: Rep. Allen, Thomas H. [D-ME-1]

Party: Democratic • State: ME • Chamber: House

Cosponsors (5 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		May 3, 2007
Rep. McHugh, John M. [R-NY-23]	R · NY		May 3, 2007
Rep. Murphy, Patrick J. [D-PA-8]	D · PA		May 3, 2007
Rep. Perlmutter, Ed [D-CO-7]	D · CO		May 21, 2007
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Dec 4, 2007

Committee Activity

Committee	Chamber	Activity	Date
Science, Space, and Technology Committee	House	Referred to	May 8, 2007
Small Business Committee	House	Referred To	May 3, 2007
Ways and Means Committee	House	Referred To	May 3, 2007

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Small Business Investment and Promotion Act of 2007 - Amends the Internal Revenue Code to: (1) provide to small business owners and operators of farming or commercial fishing businesses a temporary credit for excessive fuel costs paid or incurred in the operation of such business; (2) make permanent the credit for increasing research activities; and (3) treat as 15-year property for purposes of the depreciation deduction qualified restaurant property, qualified retail improvement property, and certain systems installed in nonresidential buildings.

Authorizes appropriations for FY2008-FY2009 for: (1) the Advanced Technology Program; (2) the Service Corps of Retired Executives (SCORE); (3) small business development centers; (4) the Manufacturing Extension Partnership program; and (5) the Women's Business Centers program.

Expresses the sense of Congress calling for appropriate funding for the above programs and the Small Business Act's 7(a) loan program.

Amends the Small Business Act to include awards for contracts performed outside the United States within the federal government's small business contracting goal.

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### **Actions Timeline**

- **May 8, 2007:** Referred to the Subcommittee on Technology and Innovation.
- **May 3, 2007:** Introduced in House
- **May 3, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committees on Small Business, and Science and Technology, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.