

HR 2130

Comprehensive Transform America Transaction Fee Act of 2007
Congress: 110 (2007–2009, Ended)
Chamber: House
Policy Area: Taxation
Introduced: May 3, 2007
Current Status: Referred to the House Committee on Ways and Means.
Latest Action: Referred to the House Committee on Ways and Means. (May 3, 2007)
Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2130>

Sponsor

Name: Rep. Fattah, Chaka [D-PA-2]
Party: Democratic • **State:** PA • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Baird, Brian [D-WA-3]	D · WA		Jul 19, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	May 3, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 3, 2007)

Comprehensive Transform America Transaction Fee Act of 2007 - Directs the Secretary of the Treasury to conduct an in-depth study on the implementation of a transaction fee in the United States to replace all existing federal taxes. Sets forth guidelines for such study, including: (1) an identification of the transactions to which such fee would apply; (2) exclusions from such fee; (3) the rate of such fee; (4) potential uses for revenue from such fee; (5) progressivity standards; and (6) general matters, including point of liability for such fee and responsibility for collection.

Requires the Secretary to report to Congress on the results of such study within one year after the enactment of this Act with a comprehensive analysis of various aspects of the transaction fee, including revenue generation, impact on the national economy, and implementation.

Actions Timeline

- **May 3, 2007:** Introduced in House
- **May 3, 2007:** Referred to the House Committee on Ways and Means.