

S 2126

Generate Retirement Ownership Through Long-Term Holding Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Oct 2, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12440)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12440) (Oct 2, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2126>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • State: ID • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gregg, Judd [R-NH]	R · NH		Oct 2, 2007
Sen. Johnson, Tim [D-SD]	D · SD		Oct 2, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Oct 2, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2796	Related bill	Jun 20, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Oct 2, 2007)

Generate Retirement Ownership Through Long-Term Holding Act of 2007 - Amends the Internal Revenue Code to provide that no gain shall be recognized on the receipt of a capital gain dividend distributed by a regulated investment company if such dividend is automatically reinvested in additional shares of the company pursuant to a dividend reinvestment plan.

Actions Timeline

- Oct 2, 2007: Introduced in Senate
- Oct 2, 2007: Sponsor introductory remarks on measure. (CR S12439-12440)
- Oct 2, 2007: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12440)