

S 2116

Ending Corporate Tax Favors for Stock Options Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Sep 28, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12339)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12339) (Sep 28, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/2116>

Sponsor

Name: Sen. Levin, Carl [D-MI]

Party: Democratic • **State:** MI • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 28, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Sep 28, 2007)

Ending Corporate Tax Favors for Stock Options Act - Amends the Internal Revenue Code to: (1) limit the employer tax deduction for stock options granted to its employees to the value of such options as recorded on the employer's books at the time such options are granted; and (2) apply the \$1 million limitation on the employer tax deduction for employee remuneration to stock option compensation.

Actions Timeline

- **Sep 28, 2007:** Introduced in Senate
- **Sep 28, 2007:** Sponsor introductory remarks on measure. (CR S12335-12339)
- **Sep 28, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12339)