

## S 2097

Farmer Tax Fairness Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Social Welfare

**Introduced:** Sep 26, 2007

**Current Status:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12146)

**Latest Action:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12146) (Sep 26, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/2097>

### Sponsor

**Name:** Sen. Feingold, Russell D. [D-WI]

**Party:** Democratic • **State:** WI • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Sep 26, 2007

### Subjects & Policy Tags

**Policy Area:**

Social Welfare

### Related Bills

Bill	Relationship	Last Action
110 HR 4215	Related bill	<b>Nov 15, 2007:</b> Referred to the House Committee on Ways and Means.

### Summary (as of Sep 26, 2007)

Farmer Tax Fairness Act of 2007 - Amends the Internal Revenue Code and title II (Old Age, Survivors and Disability Insurance) of the Social Security Act to revise the optional method of computing the net earnings of self-employed individuals for purposes of determining social security benefit eligibility. Replaces the numerical formula for determining benefit eligibility with an indexed calculation based on a lower limit (the amount required under the Social Security Act for a quarter of coverage) and an upper limit (150 percent of the lower limit).

### Actions Timeline

- Sep 26, 2007:** Introduced in Senate
- Sep 26, 2007:** Sponsor introductory remarks on measure. (CR S12145-12146)
- Sep 26, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S12146)