

HR 2018

Disaster Surety Bond Enhancement Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Commerce

Introduced: Apr 24, 2007

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 24, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2018>

Sponsor

Name: Rep. Jefferson, William J. [D-LA-2]

Party: Democratic • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 24, 2007

Subjects & Policy Tags

Policy Area:

Commerce

Related Bills

No related bills are listed.

Summary (as of Apr 24, 2007)

Disaster Surety Bond Enhancement Act of 2007 - Permits the Administrator of the Small Business Administration (SBA), for any federal procurement related to a major disaster, to prescribe, guarantee, and enter into commitments to guarantee any surety against loss resulting from the breach of a bond by a principal on any total work order or contract amount that does not exceed \$5 million at the time of bond execution. Allows the Administrator to increase such maximum amount to \$10 million upon request of the head of any federal agency other than the SBA.

Makes this Act retroactive to any major disaster relating to Hurricanes Katrina, Rita, or Wilma.

Actions Timeline

- **Apr 24, 2007:** Introduced in House
- **Apr 24, 2007:** Referred to the House Committee on Small Business.

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