

HR 2014

Leasehold Improvement Depreciation Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 24, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 24, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2014>

Sponsor

Name: Rep. Crowley, Joseph [D-NY-7]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (13 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Weller, Jerry [R-IL-11]	R · IL		Apr 24, 2007
Rep. Davis, Tom [R-VA-11]	R · VA		Jun 13, 2007
Rep. English, Phil [R-PA-3]	R · PA		Jul 19, 2007
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Jul 27, 2007
Rep. Abercrombie, Neil [D-HI-1]	D · HI		Aug 3, 2007
Rep. Sessions, Pete [R-TX-32]	R · TX		Sep 17, 2007
Rep. Holt, Rush [D-NJ-12]	D · NJ		Nov 5, 2007
Rep. Terry, Lee [R-NE-2]	R · NE		Nov 6, 2007
Rep. Johnson, Sam [R-TX-3]	R · TX		Apr 1, 2008
Rep. Pastor, Ed [D-AZ-4]	D · AZ		Apr 8, 2008
Rep. Aderholt, Robert B. [R-AL-4]	R · AL		Apr 14, 2008
Rep. Wu, David [D-OR-1]	D · OR		Jul 15, 2008
Rep. Altmire, Jason [D-PA-4]	D · PA		Jul 24, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 24, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 1361	Identical bill	May 10, 2007: Read twice and referred to the Committee on Finance.

Leasehold Improvement Depreciation Act of 2007 - Amends the Internal Revenue Code to: (1) make permanent the accelerated depreciation of qualified leasehold improvement property (i.e., a 15-year recovery period); and (2) modify the rule for determining the adjustment to earnings and profits for depreciation of such property.

Actions Timeline

- **Apr 24, 2007:** Introduced in House
- **Apr 24, 2007:** Referred to the House Committee on Ways and Means.