

HR 2000

Personal Philanthropy Account Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 23, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Apr 23, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/2000>

Sponsor

Name: Rep. Deal, Nathan [R-GA-9]

Party: Democratic • State: GA • Chamber: House

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Gerlach, Jim [R-PA-6]	R · PA		Jul 31, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		Jul 31, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Apr 23, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 1568	Identical bill	Jun 7, 2007: Read twice and referred to the Committee on Finance.

Summary (as of Apr 23, 2007)

Personal Philanthropy Account Act of 2007 - Amends the Internal Revenue Code to allow a tax deduction (whether or not the taxpayer itemizes deductions) for cash contributions to a personal philanthropy account. Defines "personal philanthropy account" as a tax-exempt trust created to make distributions for charitable purposes. Sets forth rules providing for employer contributions to such accounts, default charitable distributions in the event of an account holder's death, and minimum annual distributions.

Allows an exclusion from the gross income of an employee for contributions made by an employer to the employee's personal philanthropy account.

## Actions Timeline

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- **Apr 23, 2007:** Introduced in House
- **Apr 23, 2007:** Referred to the House Committee on Ways and Means.