

## HR 1999

Hope Fund Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Housing and Community Development

**Introduced:** Apr 23, 2007

**Current Status:** Referred to the House Committee on Financial Services.

**Latest Action:** Referred to the House Committee on Financial Services. (Apr 23, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/1999>

### Sponsor

**Name:** Rep. Hinojosa, Ruben [D-TX-15]

**Party:** Democratic • **State:** TX • **Chamber:** House

### Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Renzi, Rick [R-AZ-1]	R · AZ		Apr 23, 2007
Rep. Frank, Barney [D-MA-4]	D · MA		May 16, 2007
Rep. Pastor, Ed [D-AZ-4]	D · AZ		May 16, 2007
Rep. Reyes, Silvestre [D-TX-16]	D · TX		May 16, 2007

### Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred To	Apr 23, 2007

### Subjects & Policy Tags

#### Policy Area:

Housing and Community Development

### Related Bills

*No related bills are listed.*

Hope Fund Act of 2007 - Directs the Secretary of Housing and Urban Development to make a grant to the National Council of La Raza to provide technical and financial assistance to local non-profit organizations to undertake community development and affordable housing projects and programs serving low- and moderate-income households, particularly through organizations located in neighborhoods with substantial populations of income-disadvantaged households of Hispanic origin.

Authorizes the National Council of La Raza, or the Raza Development Fund, to use such funds to: (1) provide technical and financial assistance for site acquisition and development, construction financing, and short- and long-term financing for housing, community facilities, and economic development; (2) leverage capital from private entities, including private financial institutions, insurance companies, and private philanthropic organizations; and (3) provide technical assistance, training, support, and advice to develop the management, financial, and administrative capabilities of housing development organizations serving low-income households, including Hispanic households.

### **Actions Timeline**

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- **Apr 23, 2007:** Introduced in House
- **Apr 23, 2007:** Referred to the House Committee on Financial Services.