

HR 1988

To establish the Gulf Coast Disaster Loan Refinancing Program.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Emergency Management

Introduced: Apr 20, 2007

Current Status: Referred to the House Committee on Small Business.

Latest Action: Referred to the House Committee on Small Business. (Apr 20, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1988>

Sponsor

Name: Rep. Jindal, Bobby [R-LA-1]

Party: Republican • **State:** LA • **Chamber:** House

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Small Business Committee	House	Referred To	Apr 20, 2007

Subjects & Policy Tags

Policy Area:

Emergency Management

Related Bills

No related bills are listed.

Summary (as of Apr 20, 2007)

Authorizes the Administrator of the Small Business Administration (SBA) to carry out a program to refinance Gulf Coast disaster loans (loans made by the SBA to Gulf Coast small businesses in response to Hurricanes Katrina, Wilma, or Rita) under which the Administrator may provide an option to defer loan repayment for up to four years after the initial disbursement under the original loan was made. Requires the Administrator to disclose the accrued interest that must be paid under the option.

Actions Timeline

- **Apr 20, 2007:** Introduced in House
- **Apr 20, 2007:** Referred to the House Committee on Small Business.