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Coinage Materials Modernization Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Aug 3, 2007

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Aug 3, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1986>

Sponsor

Name: Sen. Allard, Wayne [R-CO]

Party: Republican • State: CO • Chamber: Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Salazar, Ken [D-CO]	D · CO		Aug 3, 2007
Sen. Enzi, Michael B. [R-WY]	R · WY		Nov 15, 2007
Sen. Barrasso, John [R-WY]	R · WY		Jul 25, 2008

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Aug 3, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

Bill	Relationship	Last Action
110 HR 3330	Related bill	Sep 5, 2007: Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

Summary (as of Aug 3, 2007)

Coinage Materials Modernization Act of 2007 - Removes restrictions on the weight of, and requirements concerning the metal in, the U.S. half dollar, quarter, dime, nickel, and penny.

Requires the Secretary of the Treasury to prescribe the weight and composition of the dollar, half dollar, quarter, dime, five-cent, and one-cent coins. (Currently, the Secretary is authorized to prescribe the weight and the composition of copper and zinc in the alloy of the penny in specified circumstances.)

Authorizes the Secretary to prescribe manufacturing tolerances for the nickel and penny.

Actions Timeline

- **Aug 3, 2007:** Introduced in Senate
- **Aug 3, 2007:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.