

S 1963

A bill to amend the Internal Revenue Code of 1986 to allow bonds guaranteed by the Federal home loan banks to be treated as tax exempt bonds.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Aug 2, 2007

Current Status: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10806)

Latest Action: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10806) (Aug 2, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1963>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Carper, Thomas R. [D-DE]	D · DE		Aug 2, 2007
Sen. Crapo, Mike [R-ID]	R · ID		Aug 2, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		Aug 2, 2007
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Aug 3, 2007
Sen. Johnson, Tim [D-SD]	D · SD		Aug 3, 2007
Sen. Martinez, Mel [R-FL]	R · FL		Oct 29, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		Nov 5, 2007
Sen. Isakson, Johnny [R-GA]	R · GA		Dec 6, 2007
Sen. Kerry, John F. [D-MA]	D · MA		Dec 17, 2007
Sen. Murray, Patty [D-WA]	D · WA		Mar 31, 2008
Sen. Specter, Arlen [R-PA]	R · PA		Apr 4, 2008
Sen. Nelson, Ben [D-NE]	D · NE		Apr 21, 2008
Sen. Byrd, Robert C. [D-WV]	D · WV		May 6, 2008
Sen. Tester, Jon [D-MT]	D · MT		May 8, 2008
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 24, 2008

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Aug 3, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2091	Identical bill	May 1, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Aug 2, 2007)

Amends the Internal Revenue Code to allow bonds guaranteed by any federal home loan bank to be treated as tax-exempt state or local bonds (thus excluding interest on such bonds from gross income).

Actions Timeline

- **Aug 2, 2007:** Introduced in Senate
- **Aug 2, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S10806)