

## SJRES 19

A joint resolution proposing an amendment to the Constitution of the United States relative to Proposing an amendment to the Constitution of the United States which requires (except during time of war and subject to suspension by Congress) that the total amount of money expended by the United States during any fiscal year not exceed the amount of certain revenue received by the United States during such fiscal year and not exceed 20 per centum of the gross national product of the United States during the previous calendar year.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Economics and Public Finance

**Introduced:** Oct 1, 2007

**Current Status:** Read twice and referred to the Committee on the Judiciary.

**Latest Action:** Read twice and referred to the Committee on the Judiciary. (Oct 1, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-joint-resolution/19>

### Sponsor

**Name:** Sen. Shelby, Richard C. [R-AL]

**Party:** Democratic • **State:** AL • **Chamber:** Senate

### Cosponsors

*No cosponsors are listed for this bill.*

### Committee Activity

Committee	Chamber	Activity	Date
Judiciary Committee	Senate	Referred To	Oct 1, 2007

### Subjects & Policy Tags

**Policy Area:**

Economics and Public Finance

### Related Bills

*No related bills are listed.*

### Summary (as of Oct 1, 2007)

Constitutional Amendment - Prohibits, except in time of a congressionally declared war, federal fiscal year expenditures from exceeding: (1) federal revenues for that fiscal year, except revenue received from the issuance of bonds, notes, or other obligations of the United States; and (2) 20% of the gross national product for the preceding calendar year. Authorizes suspension of these prohibitions by concurrent resolution approved by a three-fifths vote of each chamber.

### Actions Timeline

- **Oct 1, 2007:** Introduced in Senate
- **Oct 1, 2007:** Read twice and referred to the Committee on the Judiciary.