

HR 1887

Superfund Equity and Megasite Remediation Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Apr 17, 2007

Current Status: Referred to the Subcommittee on Environment and Hazardous Materials.

Latest Action: Referred to the Subcommittee on Environment and Hazardous Materials. (Apr 18, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1887>

Sponsor

Name: Rep. Hinchey, Maurice D. [D-NY-22]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Sestak, Joe [D-PA-7]	D · PA		Sep 6, 2007

Committee Activity

Committee	Chamber	Activity	Date
Energy and Commerce Committee	House	Referred to	Apr 18, 2007
Transportation and Infrastructure Committee	House	Referred to	Apr 18, 2007
Ways and Means Committee	House	Referred To	Apr 17, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 1179	Related bill	Apr 20, 2007: Read twice and referred to the Committee on Finance.

Superfund Equity and Megasite Remediation Act of 2007 - Amends the Internal Revenue Code to reinstate the Hazardous Substance Superfund financing rate and the corporate environmental income tax, except in certain calendar quarters in which the unobligated balance in the Hazardous Substance Superfund exceeds \$5.7 billion. Provides for a 50% increase in the Hazardous Substance Superfund financing rate and the corporate environmental income tax between 2008 and 2013 to fund response actions at Superfund sites estimated to cost more than \$50 million (megasites) or which pose high health risks.

Establishes the Megasites and High Risk Sites Cleanup Account in the Hazardous Substance Superfund. Transfers to such Account revenues resulting from the temporary 50% increase in the Hazardous Substance Superfund financing rate and the corporate environmental income tax.

Requires the Administrator of the Environmental Protection Agency (EPA) to report to Congress annually on the progress of response actions funded by the Hazardous Substance Superfund.

Actions Timeline

- **Apr 18, 2007:** Referred to the Subcommittee on Water Resources and Environment.
- **Apr 18, 2007:** Referred to the Subcommittee on Environment and Hazardous Materials.
- **Apr 17, 2007:** Introduced in House
- **Apr 17, 2007:** Referred to the Committee on Ways and Means, and in addition to the Committees on Energy and Commerce, and Transportation and Infrastructure, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.