

HR 1886

To prevent public financing of oil or gas field development projects, surveying or extraction activities, processing facilities, pipelines, or terminals, or other oil and gas production or distribution operations or facilities, and for other purposes.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Apr 17, 2007

**Current Status:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.

**Latest Action:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology. (Jun 8, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/1886>

Sponsor

**Name:** Rep. Hinchey, Maurice D. [D-NY-22]

**Party:** Democratic • **State:** NY • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		Oct 1, 2007

Committee Activity

Committee	Chamber	Activity	Date
Financial Services Committee	House	Referred to	Jun 8, 2007
Foreign Affairs Committee	House	Referred To	Apr 17, 2007

Subjects & Policy Tags

**Policy Area:**

Foreign Trade and International Finance

Related Bills

No related bills are listed.

Amends the Export-Import Bank Act of 1945 to prohibit the Export-Import Bank of the United States from guaranteeing, insuring, or extending credit: (1) in connection with an oil or gas project; or (2) to any entity that may use the guarantee, insurance, or credit to finance such a project.

Amends the Foreign Assistance Act of 1961 to prohibit the Overseas Private Investment Corporation from issuing any contract of insurance or reinsurance or any guarantee, or entering into any financing agreement for an oil or gas project, or to taking such actions respecting any person who will insure or finance such project.

Amends the International Financial Institutions Act to direct the Secretary of the Treasury to use U.S. influence to oppose multilateral development institution assistance to gas or oil development projects.

### **Actions Timeline**

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- **Jun 8, 2007:** Referred to the Subcommittee on Domestic and International Monetary Policy, Trade, and Technology.
- **Apr 17, 2007:** Introduced in House
- **Apr 17, 2007:** Referred to the Committee on Financial Services, and in addition to the Committee on Foreign Affairs, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.