

S 1871

Unemployment Insurance Modernization Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Labor and Employment

Introduced: Jul 25, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jul 25, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1871>

Sponsor

Name: Sen. Kennedy, Edward M. [D-MA]

Party: Democratic • **State:** MA • **Chamber:** Senate

Cosponsors (25 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 25, 2007
Sen. Rockefeller, John D., IV [D-WV]	D · WV		Jul 25, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jul 25, 2007
Sen. Warner, John [R-VA]	R · VA		Jul 25, 2007
Sen. Levin, Carl [D-MI]	D · MI		Aug 2, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		Aug 2, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Oct 29, 2007
Sen. Akaka, Daniel K. [D-HI]	D · HI		Oct 30, 2007
Sen. Bingaman, Jeff [D-NM]	D · NM		Oct 30, 2007
Sen. Boxer, Barbara [D-CA]	D · CA		Oct 30, 2007
Sen. Brown, Sherrod [D-OH]	D · OH		Oct 30, 2007
Sen. Clinton, Hillary Rodham [D-NY]	D · NY		Oct 30, 2007
Sen. Dodd, Christopher J. [D-CT]	D · CT		Oct 30, 2007
Sen. Harkin, Tom [D-IA]	D · IA		Oct 30, 2007
Sen. Kerry, John F. [D-MA]	D · MA		Oct 30, 2007
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Oct 30, 2007
Sen. Menendez, Robert [D-NJ]	D · NJ		Oct 30, 2007
Sen. Murray, Patty [D-WA]	D · WA		Oct 30, 2007
Sen. Obama, Barack [D-IL]	D · IL		Oct 30, 2007
Sen. Reed, Jack [D-RI]	D · RI		Oct 30, 2007
Sen. Schumer, Charles E. [D-NY]	D · NY		Oct 30, 2007
Sen. Webb, Jim [D-VA]	D · VA		Oct 30, 2007
Sen. Whitehouse, Sheldon [D-RI]	D · RI		Oct 30, 2007
Sen. Durbin, Richard J. [D-IL]	D · IL		Nov 8, 2007
Sen. Specter, Arlen [R-PA]	R · PA		Nov 8, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 25, 2007

Subjects & Policy Tags

Policy Area:

Labor and Employment

Related Bills

Bill	Relationship	Last Action
110 HR 2233	Related bill	May 15, 2007: Referred to the Subcommittee on Income Security and Family Support.

Unemployment Insurance Modernization Act - Amends the Social Security Act to require the Secretary of Labor to make unemployment compensation modernization incentive payments in FY2008-FY2012 by certain transfers from the federal unemployment account to the accounts of the states in the Unemployment Trust Fund.

Prescribes a formula for determining the maximum allowable incentive payments.

Specifies requirements state law must meet for the state to qualify for such a payment.

Limits the use of transferred amounts to the payment of cash unemployment benefits to individuals.

Requires the Secretary of the Treasury to reserve specified funds out of the federal unemployment account for such incentive payments.

Amends the Internal Revenue Code to extend through FY2013 the Federal Unemployment Tax Act (FUTA) excise tax imposed on every employer.

Actions Timeline

- **Jul 25, 2007:** Introduced in Senate
- **Jul 25, 2007:** Sponsor introductory remarks on measure. (CR S9920-9921)
- **Jul 25, 2007:** Read twice and referred to the Committee on Finance.