

S 1865

Life Insurance Fairness for Travelers Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Finance and Financial Sector

Introduced: Jul 24, 2007

Current Status: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Read twice and referred to the Committee on Banking, Housing, and Urban Affairs. (Jul 24, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1865>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • State: NY • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Martinez, Mel [R-FL]	R · FL		Oct 4, 2007
Sen. Menendez, Robert [D-NJ]	D · NJ		Jul 29, 2008

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Jul 24, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

Summary (as of Jul 24, 2007)

Life Insurance Fairness for Travelers Act of 2007 - Amends the Terrorism Risk Insurance Act of 2002 to require an insurer to make available, in all of its life insurance policies for an insured who is either a U.S. citizen or lawful permanent resident, coverage that neither considers past, nor precludes future, lawful foreign travel by the insured.

Prohibits the insurer from: (1) declining such coverage based on past or future lawful foreign travel by the insured; or (2) charging a premium for the coverage that is excessive and not based on a good faith actuarial analysis.

Allows declination of or limited coverage for travel to foreign destinations for which serious health-related warnings have been issued, or in which an ongoing military conflict or serious unlawful situation is taking place.

## Actions Timeline

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- **Jul 24, 2007:** Introduced in Senate
- **Jul 24, 2007:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.