

S 1855

AMT Penalty Protection Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jul 23, 2007

Current Status: Sponsor introductory remarks on measure. (CR S11739-11742)

Latest Action: Sponsor introductory remarks on measure. (CR S11739-11742) (Sep 19, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1855>

Sponsor

Name: Sen. Grassley, Chuck [R-IA]

Party: Republican • **State:** IA • **Chamber:** Senate

Cosponsors (7 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		Jul 23, 2007
Sen. Bingaman, Jeff [D-NM]	D · NM		Jul 23, 2007
Sen. Brownback, Sam [R-KS]	R · KS		Jul 23, 2007
Sen. Hutchison, Kay Bailey [R-TX]	R · TX		Jul 23, 2007
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 24, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Jul 24, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jul 30, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 23, 2007)

AMT Penalty Protection Act of 2007 - Amends the Internal Revenue Code to exempt taxpayers who did not owe alternative minimum tax in a preceding taxable year from penalties for failure to pay estimated tax on alternative minimum tax liabilities for the current taxable year.

Actions Timeline

- **Sep 19, 2007:** Sponsor introductory remarks on measure. (CR S11739-11742)
- **Jul 23, 2007:** Introduced in Senate
- **Jul 23, 2007:** Sponsor introductory remarks on measure. (CR S9781-9782)
- **Jul 23, 2007:** Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S9782)