S 1851

Saving Families First Alternative Minimum Tax Relief Act of 2007

Congress: 110 (2007–2009, Ended)
Chamber: Senate
Policy Area: Taxation
Introduced: Jul 23, 2007
Current Status: Read twice and referred to the Committee on Finance.
Latest Action: Read twice and referred to the Committee on Finance. (Jul 23, 2007)
Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/1851

Sponsor

Name: Sen. Sessions, Jeff [R-AL]
Party: Republican • **State:** AL • **Chamber:** Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Jul 23, 2007
Sen. Craig, Larry E. [R-ID]	R · ID		Jul 30, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jul 23, 2007)

Saving Families First Alternative Minimum Tax Relief Act of 2007 - Amends the Internal Revenue Code to allow: (1) the tax deduction for personal exemptions in determining the alternative minimum taxable income of individual taxpayers; and (2) an inflation adjustment for alternative minimum tax exemption and phaseout amounts for individual taxpayers beginning after 2007.

Actions Timeline

- **Jul 23, 2007:** Introduced in Senate
- **Jul 23, 2007:** Read twice and referred to the Committee on Finance.

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