

## S 1851

### Saving Families First Alternative Minimum Tax Relief Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jul 23, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jul 23, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1851>

### Sponsor

**Name:** Sen. Sessions, Jeff [R-AL]

**Party:** Republican • **State:** AL • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Jul 23, 2007
Sen. Craig, Larry E. [R-ID]	R · ID		Jul 30, 2007

### Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jul 23, 2007

### Subjects & Policy Tags

#### Policy Area:

Taxation

### Related Bills

*No related bills are listed.*

### Summary (as of Jul 23, 2007)

Saving Families First Alternative Minimum Tax Relief Act of 2007 - Amends the Internal Revenue Code to allow: (1) the tax deduction for personal exemptions in determining the alternative minimum taxable income of individual taxpayers; and (2) an inflation adjustment for alternative minimum tax exemption and phaseout amounts for individual taxpayers beginning after 2007.

### Actions Timeline

- Jul 23, 2007:** Introduced in Senate
- Jul 23, 2007:** Read twice and referred to the Committee on Finance.