

HR 1797

Small Business Expensing Expansion and Permanency Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 29, 2007

Current Status: Sponsor introductory remarks on measure. (CR E701-702)

Latest Action: Sponsor introductory remarks on measure. (CR E701-702) (Mar 30, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1797>

Sponsor

Name: Rep. Herger, Wally [R-CA-2]

Party: Republican • **State:** CA • **Chamber:** House

Cosponsors (14 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brady, Kevin [R-TX-8]	R · TX		Mar 29, 2007
Rep. English, Phil [R-PA-3]	R · PA		Mar 29, 2007
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Mar 29, 2007
Rep. Goode, Virgil H., Jr. [R-VA-5]	R · VA		Apr 20, 2007
Rep. McMorris Rodgers, Cathy [R-WA-5]	R · WA		Apr 20, 2007
Rep. McHugh, John M. [R-NY-23]	R · NY		May 1, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		May 22, 2007
Rep. Terry, Lee [R-NE-2]	R · NE		May 22, 2007
Rep. Bartlett, Roscoe G. [R-MD-6]	R · MD		May 24, 2007
Rep. Doolittle, John T. [R-CA-4]	R · CA		Jun 7, 2007
Rep. Manzullo, Donald A. [R-IL-16]	R · IL		Jun 7, 2007
Rep. Kuhl, John R. "Randy", Jr. [R-NY-29]	R · NY		Jun 14, 2007
Rep. Fossella, Vito [R-NY-13]	R · NY		Jul 26, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		May 19, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 29, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 5085	Related bill	Jan 22, 2008: Referred to the House Committee on Ways and Means.

Summary (as of Mar 29, 2007)

Small Business Expensing Expansion and Permanency Act of 2007 - Amends the Internal Revenue Code to: (1) increase the expensing allowance (i.e., a tax deduction in the current taxable year) for small business assets to \$200,000 and make such allowance permanent; (2) increase the threshold for phaseout of such allowance to \$800,000 (cost basis of property placed in service); (3) allow an inflation adjustment to the expensing and threshold amounts beginning after 2007; (4) make permanent the right of a taxpayer to revoke an election to expense; and (5) make permanent the inclusion of certain computer software as property eligible for expensing.

Actions Timeline

- **Mar 30, 2007:** Sponsor introductory remarks on measure. (CR E701-702)
- **Mar 29, 2007:** Introduced in House
- **Mar 29, 2007:** Referred to the House Committee on Ways and Means.

LegiList

CONGRESS, MADE CLEAR.

Search Every Federal Bill, Law, and Vote

LegiList is the fastest way to research Congress. Track any bill from introduction to enactment, see how every legislator voted, follow committee activity, and read the full text of every bill — all in one place, always up to date.

legilist.com

Free Course: Learn How Congress Actually Works

LegiList Learn is a free, self-paced course that walks through the entire legislative process — from drafting a bill to a presidential signature. Seven modules, plain language, no politics. Earn a certificate when you finish.

legilist.com/learn

Developer API: Build Apps on Legislative Data

The LegiList API gives developers direct access to bills, votes, legislators, committees, and more. Start free with 1,000 requests per day — no credit card required. Upgrade to Pro when you need to scale.

legilist.com/api

Public data belongs to the public. — legilist.com