

HR 1787

Catastrophe Savings Accounts Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 29, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 29, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1787>

Sponsor

Name: Rep. Feeney, Tom [R-FL-24]

Party: Republican • State: FL • Chamber: House

Cosponsors (12 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Mar 29, 2007
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		Mar 29, 2007
Rep. Jones, Walter B., Jr. [R-NC-3]	R · NC		Mar 29, 2007
Rep. Keller, Ric [R-FL-8]	R · FL		Mar 29, 2007
Rep. Mack, Connie [R-FL-14]	R · FL		Mar 29, 2007
Rep. Miller, Jeff [R-FL-1]	R · FL		Mar 29, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		Mar 29, 2007
Rep. Ros-Lehtinen, Ileana [R-FL-18]	R · FL		Mar 29, 2007
Rep. Wasserman Schultz, Debbie [D-FL-20]	D · FL		Mar 29, 2007
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Apr 24, 2007
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Apr 24, 2007
Rep. Wexler, Robert [D-FL-19]	D · FL		Jun 6, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 29, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 927	Related bill	Mar 20, 2007: Read twice and referred to the Committee on Finance. (text of measure as introduced: CR S3363-3364)

Summary (as of Mar 29, 2007)

Catastrophe Savings Accounts Act of 2007 - Amends the Internal Revenue Code to create tax-exempt catastrophe savings accounts (CSAs). Allows tax-free distributions from CSAs to pay expenses resulting from a presidentially declared major disaster. Limits CSA balances to: (1) \$2,000 (for individuals with homeowner insurance deductibles of not more than \$1,000); and (2) the lesser of \$15,000 or twice a homeowner's insurance deductible (for individuals with deductibles of more than \$1,000).

Actions Timeline

- **Mar 29, 2007:** Introduced in House
- **Mar 29, 2007:** Referred to the House Committee on Ways and Means.