

## S 1784

Military Reservist and Veteran Small Business Reauthorization and Opportunity Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Commerce

**Introduced:** Jul 12, 2007

**Current Status:** See also H.R.4253.

**Latest Action:** See also H.R.4253. (Dec 19, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1784>

### Sponsor

**Name:** Sen. Kerry, John F. [D-MA]

**Party:** Democratic • **State:** MA • **Chamber:** Senate

### Cosponsors (6 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Cantwell, Maria [D-WA]	D · WA		Jul 12, 2007
Sen. Landrieu, Mary L. [D-LA]	D · LA		Jul 12, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		Jul 12, 2007
Sen. Hagel, Chuck [R-NE]	R · NE		Jul 16, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Jul 16, 2007
Sen. Tester, Jon [D-MT]	D · MT		Aug 2, 2007

### Committee Activity

Committee	Chamber	Activity	Date
Small Business and Entrepreneurship Committee	Senate	Discharged From	Dec 19, 2007

### Subjects & Policy Tags

#### Policy Area:

Commerce

### Related Bills

Bill	Relationship	Last Action
110 HR 4253	Related document	<b>Feb 14, 2008:</b> Became Public Law No: 110-186.
110 S 1005	Related bill	<b>Mar 28, 2007:</b> Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S4051-4053)

Military Reservist and Veteran Small Business Reauthorization and Opportunity Act of 2007 - Increases funding, for each of FY2008-FY2010, for the Office of Veterans Business Development of the Small Business Administration (SBA), with the excess funds to be used to support veterans business outreach centers.

Amends the Small Business Act to direct the President to establish an interagency task force to coordinate federal efforts to increase capital and business development opportunities for, and the award of federal contracts and subcontracts to, small businesses owned and controlled by service-disabled veterans and veterans.

Extends permanently the SBA's Advisory Committee on Veterans Business Affairs.

National Reservist Enterprise Transition and Sustainability Act of 2007 - Directs the SBA Administrator to establish a program to provide business planning assistance to small businesses owned and operated by reservists.

Directs the Administrator to: (1) establish a loan pre-consideration process for small business loans to reservists; (2) develop an outreach and technical assistance program with respect to loans and grants made to reservists; and (3) give priority to reservists' loan applications. Increases the loan limit for such loans.

Authorizes the Administrator to make noncollateralized small business loans to reservists. Provides relief from SBA time limits in the case of certain veteran or service-disabled veteran small business loans.

Requires a: (1) report concerning types of assistance needed by service-disabled veterans who wish to become entrepreneurs; and (2) study on options for promoting positive working relations between employers and their reservist employees.

### **Actions Timeline**

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- **Dec 19, 2007:** Senate Committee on Small Business and Entrepreneurship discharged by Unanimous Consent.
- **Dec 19, 2007:** Measure laid before Senate by unanimous consent. (consideration: CR S15950-15952)
- **Dec 19, 2007:** Senate incorporated this measure in H.R.4253 as an amendment.
- **Dec 19, 2007:** Ordered placed on Senate Legislative Calendar under General Orders. Calendar No. 550.
- **Dec 19, 2007:** See also H.R.4253.
- **Jul 12, 2007:** Introduced in Senate
- **Jul 12, 2007:** Sponsor introductory remarks on measure. (CR S9149-9150)
- **Jul 12, 2007:** Read twice and referred to the Committee on Small Business and Entrepreneurship. (text of measure as introduced: CR S9150-9152)

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