

HR 1753

To amend the Internal Revenue Code of 1986 to make the expensing of environmental remediation costs permanent law and to repeal the recapture of such expenses under section 1245 of such Code.

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 29, 2007

Current Status: Sponsor introductory remarks on measure. (CR E723)

Latest Action: Sponsor introductory remarks on measure. (CR E723) (Mar 30, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1753>

Sponsor

Name: Rep. Weller, Jerry [R-IL-11]

Party: Republican • **State:** IL • **Chamber:** House

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Becerra, Xavier [D-CA-31]	D · CA		Mar 29, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 29, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 3984	Related bill	Oct 29, 2007: Referred to the House Committee on Ways and Means.
110 HR 3897	Related bill	Oct 18, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Mar 29, 2007)

Amends the Internal Revenue Code to: (1) make permanent the current year tax deduction (expensing) for environmental remediation costs; and (2) repeal requirements for the recapture upon sale of such deduction as ordinary income.

Actions Timeline

- Mar 30, 2007:** Sponsor introductory remarks on measure. (CR E723)
- Mar 29, 2007:** Introduced in House
- Mar 29, 2007:** Referred to the House Committee on Ways and Means.