

S 1726

Business Activity Tax Simplification Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 28, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 28, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1726>

Sponsor

Name: Sen. Schumer, Charles E. [D-NY]

Party: Democratic • **State:** NY • **Chamber:** Senate

Cosponsors (1 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------|---------------|------|--------------|
| Sen. Crapo, Mike [R-ID] | R · ID | | Jun 28, 2007 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Jun 28, 2007 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|--------------|--|
| 110 S 3670 | Related bill | Oct 1, 2008: Read twice and referred to the Committee on Commerce, Science, and Transportation. (text of measure as introduced: CR S10335) |
| 110 HR 5267 | Related bill | Feb 25, 2008: Referred to the Subcommittee on Commercial and Administrative Law. |

Summary (as of Jun 28, 2007)

Business Activity Tax Simplification Act of 2007 - Expands the federal prohibition against state taxation of interstate commerce to: (1) include taxation of out-of-state transactions involving all forms of property, including intangible personal property and services (currently, only sales of tangible personal property are protected); and (2) prohibit state taxation of an out-of-state entity unless such entity has a physical presence in the taxing state. Sets forth criteria for determining that a person has a physical presence in a state.

Actions Timeline

- **Jun 28, 2007:** Introduced in Senate
- **Jun 28, 2007:** Sponsor introductory remarks on measure. (CR S8694-8695)
- **Jun 28, 2007:** Read twice and referred to the Committee on Finance.