

S 1697

Renewable Energy Tax Parity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 26, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1697>

Sponsor

Name: Sen. Sununu, John E. [R-NH]

Party: Republican • **State:** NH • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Gregg, Judd [R-NH]	R · NH		Jun 26, 2007
Sen. Thune, John [R-SD]	R · SD		Jun 26, 2007
Sen. Sanders, Bernard [I-VT]	I · VT		Jul 23, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 26, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 3107	Identical bill	Jul 19, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Jun 26, 2007)

Renewable Energy Tax Parity Act of 2007 - Amends the Internal Revenue Code to include a 30% credit for qualified biomass fuel property expenditures as part of the tax credit for residential energy efficient property. Defines "qualified biomass fuel property expenditure" as an expenditure for property which uses the burning of biomass fuel (i.e., any renewable plant-derived fuel) to heat a residence and which has a thermal efficiency rating of at least 75%.

Actions Timeline

- Jun 26, 2007:** Introduced in Senate
- Jun 26, 2007:** Read twice and referred to the Committee on Finance