

S 1621

A bill to amend the Internal Revenue Code of 1986 to treat certain farming business machinery and equipment as 5-year property for purposes of depreciation.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** Jun 14, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (Jun 14, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1621>

Sponsor

**Name:** Sen. Conrad, Kent [D-ND]

**Party:** Democratic • **State:** ND • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Bunning, Jim [R-KY]	R · KY		Jun 14, 2007
Sen. Crapo, Mike [R-ID]	R · ID		Jun 14, 2007
Sen. Harkin, Tom [D-IA]	D · IA		Jun 14, 2007
Sen. Lincoln, Blanche L. [D-AR]	D · AR		Jun 14, 2007
Sen. Roberts, Pat [R-KS]	R · KS		Jun 14, 2007
Sen. Salazar, Ken [D-CO]	D · CO		Jun 14, 2007
Sen. Johnson, Tim [D-SD]	D · SD		Jun 19, 2007
Sen. Dorgan, Byron L. [D-ND]	D · ND		Jun 25, 2007
Sen. Enzi, Michael B. [R-WY]	R · WY		Jun 25, 2007
Sen. Hagel, Chuck [R-NE]	R · NE		Jun 25, 2007
Sen. Isakson, Johnny [R-GA]	R · GA		Aug 1, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Sep 6, 2007
Sen. Bingaman, Jeff [D-NM]	D · NM		Sep 7, 2007
Sen. Chambliss, Saxby [R-GA]	R · GA		Sep 7, 2007
Sen. Cantwell, Maria [D-WA]	D · WA		Sep 11, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 14, 2007

Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
110 HR 2280	Identical bill	<b>May 10, 2007:</b> Referred to the House Committee on Ways and Means.

## Summary (as of Jun 14, 2007)

Amends the Internal Revenue Code to allow a five-year depreciation recovery period for certain farming business machinery or equipment placed in service before January 1, 2010.

## Actions Timeline

- **Jun 14, 2007:** Introduced in Senate
- **Jun 14, 2007:** Read twice and referred to the Committee on Finance.