

Bill Fact Sheet - December 5, 2025 https://legilist.com

Bill page: https://legilist.com/bill/110/s/162

S 162

National Fuels Initiative

Congress: 110 (2007–2009, Ended)

Chamber: Senate Policy Area: Energy Introduced: Jan 4, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jan 4, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/162

Sponsor

Name: Sen. Lugar, Richard G. [R-IN]

Party: Republican • State: IN • Chamber: Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jan 4, 2007

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

National Fuels Initiative - Amends the Internal Revenue Code to modify the alcohol fuels tax credit and the alternative fuel tax credit by calculating such rates based on a formula related to the average price of a barrel of oil. Sets tax credit rates for alcohol fuels, qualified alcohol fuel mixtures, and alternative fuels sold or used before January 1, 2011.

Extends such credits. Sets forth sunset provisions terminating the small ethanol producer tax credit.

Amends the Clean Air Act to require the Secretary of Energy to promulgate regulations to ensure that each major oil company that sells gasoline in the United States through wholly-owned or branded stations provides pumps that dispense E-85 fuel at not less than a specified graduated percentage of all of its stations.

Amends federal transportation law to require manufacturers of new automobiles that can operate on gasoline or diesel fuel to manufacture such automobiles by increasing percentages after model year 2007.

Revises the definition of automobile to require including all automobiles up to 10,000 pounds (currently, not all automobiles up to 10,000 pounds are required to be included in the definition). Continues applying the current minimum corporate average fuel economy (CAFE) standards for non-passenger and passenger automobiles to automobiles manufactured through model year 2011, but, for passenger automobiles, adds an increase of four percent per year in such standard for model years 2009 through 2011.

Requires an average fuel economy standard of 27.5 miles per gallon for all automobiles manufactured by all manufacturers for model year 2012, with an increase of four percent in the average fuel economy from the level for the prior model year for model year 2013 and beyond.

Requires the average fuel economy standard in a model year for a manufacturer's domestic and foreign fleetwide passenger automobiles under calculation of average fuel economy provisions to be at least 92% of the average fuel economy projected by the Secretary for the combined domestic and foreign fleets manufactured by all manufacturers in that model year.

Permits lower fuel economy standards if they are: (1) technologically unachievable; (2) materially reduce auto safety; or (3) not cost effective.

Amends the Internal Revenue Code to: (1) terminate the limitation on the number of new qualified hybrid and advanced lean burn technology vehicles eligible for the alternative motor vehicle credit; and (2) allow an advanced technology motor vehicles manufacturing credit.

Sets forth certain requirements regarding the collecting, re-refining, reusing, and labeling of used oil.

Extends the period a taxpayer may elect to deduct 50% of the expense costs of a qualified refinery property that processes non-virgin lube oil from used, refined oil.

Allows a tax credit for re-refined lubricating oil feedstock.

Actions Timeline

- Jan 4, 2007: Introduced in Senate
- Jan 4, 2007: Read twice and referred to the Committee on Finance.