

S 1601

Energy Infrastructure Tax Reform and Incentives Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 12, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 12, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1601>

Sponsor

Name: Sen. Hagel, Chuck [R-NE]

Party: Republican • **State:** NE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 12, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Jun 12, 2007)

Energy Infrastructure Tax Reform and Incentives Act of 2007 - Amends the Internal Revenue Code to: (1) treat income and gains from certain electric transmission property as qualifying income of a publicly traded partnership; (2) allow accelerated depreciation of qualified energy management devices, cellulosic biomass ethanol plant property, coal-to-liquid plant property, and dedicated ethanol pipelines; (3) allow a tax credit for pollution abatement equipment; (4) modify certain rules and definitions relating to clean renewable energy bonds; (5) extend through 2013 the tax credit for producing electricity from renewable resources; and (6) allow an energy tax credit for investment in thermal storage systems or daylight dimming technologies.

Actions Timeline

- **Jun 12, 2007:** Introduced in Senate
- **Jun 12, 2007:** Read twice and referred to the Committee on Finance