

S 1546

Fair Treatment for Precious Metals Investors Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Jun 5, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Jun 5, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1546>

Sponsor

Name: Sen. Crapo, Mike [R-ID]

Party: Republican • State: ID • Chamber: Senate

Cosponsors (4 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Craig, Larry E. [R-ID]	R · ID		Jun 5, 2007
Sen. Ensign, John [R-NV]	R · NV		Jun 5, 2007
Sen. Reid, Harry [D-NV]	D · NV		Jun 5, 2007
Sen. Stevens, Ted [R-AK]	R · AK		Jun 5, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	Jun 5, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 2883	Identical bill	Jun 27, 2007: Referred to the House Committee on Ways and Means.

Summary (as of Jun 5, 2007)

Fair Treatment for Precious Metals Investors Act - Amends the Internal Revenue Code to treat bullion (e.g., gold, silver, platinum, and palladium) as a long-term capital asset (currently, treated as a collectible), eligible for preferential capital gains tax rates.

Actions Timeline

- **Jun 5, 2007:** Introduced in Senate
- **Jun 5, 2007:** Read twice and referred to the Committee on Finance.