

S 1533

Options for Investors through United States Certified Coins Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 25, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 25, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1533>

Sponsor

Name: Sen. Vitter, David [R-LA]

Party: Republican • **State:** LA • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 25, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of May 25, 2007)

Options for Investors through United States Certified Coins Act of 2007 - Amends the Internal Revenue Code to permit holders of individual retirement accounts (IRAs) or individually-directed pension plans to invest in coins that: (1) are certified by an independent, third-party grading service; (2) are, or were at any time, legal tender in the United States; and (3) are traded on a nationally recognized electronic coin trading network or listed by an independent coin wholesale reporting service. Permits trustees of IRAs or individually-directed pension plans that invest in coins or bullion to hold an indicia of ownership for such coins or bullion in lieu of physical possession under certain circumstances.

Actions Timeline

- **May 25, 2007:** Introduced in Senate
- **May 25, 2007:** Read twice and referred to the Committee on Finance.