

S 1532

Kansas Disaster Tax Relief Assistance Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 25, 2007

Current Status: Ordered held at desk.

Latest Action: Ordered held at desk. (May 25, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1532>

Sponsor

Name: Sen. Roberts, Pat [R-KS]

Party: Republican • State: KS • Chamber: Senate

Cosponsors (1 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Brownback, Sam [R-KS]	R · KS		May 25, 2007

Committee Activity

No committee referrals or activity are recorded for this bill.

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 3444	Related bill	Sep 5, 2007: Sponsor introductory remarks on measure. (CR H10099-10100)
110 HR 2935	Identical bill	Jun 28, 2007: Referred to the House Committee on Ways and Means.
110 S 1423	Related bill	May 17, 2007: Read twice and referred to the Committee on Finance.

Kansas Disaster Tax Relief Assistance Act - Extends to businesses and individuals in certain Kansas counties declared by the President as major disaster areas under the Robert T. Stafford Disaster Relief and Emergency Assistance Act (FEMA-1699-DR, as in effect on the date of enactment of this Act) by reason of severe storms and tornados beginning on May 4, 2007, provisions of the Internal Revenue Code allowing: (1) suspension of certain limitations on personal casualty losses; (2) an extension of the period for replacing damaged property without recognizing gain; (3) an employee retention tax credit for affected businesses through 2007; (4) 50% bonus depreciation for affected businesses; (5) increased expensing of small business assets; (6) increased expensing of demolition and cleanup costs; (7) extended net operating loss carryback periods for losses attributable to storms and tornadoes and for public utility property disaster losses; (8) relaxed income verification requirements for tenants in low-income rental projects; and (9) penalty-free withdrawals and loans from individual retirement accounts and other tax-exempt pension plans.

Actions Timeline

- **May 25, 2007:** Introduced in Senate
- **May 25, 2007:** Passed/agreed to in Senate: Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent.(consideration: CR S6967-6968; text as passed Senate: CR S6968)
- **May 25, 2007:** Introduced in the Senate, read twice, considered, read the third time, and passed without amendment by Unanimous Consent. (consideration: CR S6967-6968; text as passed Senate: CR S6968)
- **May 25, 2007:** Ordered held at desk.