

## S 1503

Gas PRICE Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Energy

**Introduced:** May 24, 2007

**Current Status:** Referred to the Committee on Environment and Public Works.

**Latest Action:** Referred to the Committee on Environment and Public Works. (May 24, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1503>

### Sponsor

**Name:** Sen. Inhofe, James M. [R-OK]

**Party:** Republican • **State:** OK • **Chamber:** Senate

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Thune, John [R-SD]	R · SD		May 24, 2007
Sen. Dole, Elizabeth [R-NC]	R · NC		Sep 24, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	May 24, 2007

### Subjects & Policy Tags

**Policy Area:**

Energy

### Related Bills

*No related bills are listed.*

Gas Petroleum Refiner Improvement and Community Empowerment Act or the Gas PRICE Act - Directs the Administrator of the Environmental Protection Agency to enter into a domestic fuels facility permitting agreement with a requesting state or Indian tribe under which the process for obtaining all permits necessary for construction and operation of a domestic fuels facility shall use a prescribed interdisciplinary multimedia approach.

Requires the Administrator to: (1) conduct a research and demonstration program to evaluate the air quality benefits of ultra-clean Fischer-Tropsch transportation fuel, including diesel and jet fuel; (2) evaluate the use of such fuel for reducing engine exhaust emissions; and (3) submit recommendations and reports to Congress.

Directs the Secretary of Energy and the Economic Development Administration to give priority to projects supporting commercial-scale cellulosic biomass ethanol projects and coal-to-liquids facilities.

Directs the Secretary to make an additional award in connection with a grant made to a recipient (including any Indian tribe for use on Indian land) for a project to support a commercial-scale biomass ethanol facility or coal-to-liquid facility.

Directs the Securities and Exchange Commission (SEC) to appoint a task force to report to Congress on: (1) modernization of the hydrocarbon reserves disclosures classification system of the SEC to reflect advances in reserves recovery from nontraditional sources; and (2) creation of a renewable reserves classification system for cellulosic biofuels feedstocks.

### **Actions Timeline**

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- **May 24, 2007:** Introduced in Senate
- **May 24, 2007:** Sponsor introductory remarks on measure. (CR S6866-6867)
- **May 24, 2007:** Referred to the Committee on Environment and Public Works.

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