

Bill Fact Sheet - December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/s/1503

S 1503

Gas PRICE Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate Policy Area: Energy Introduced: May 24, 2007

Current Status: Referred to the Committee on Environment and Public Works.

Latest Action: Referred to the Committee on Environment and Public Works. (May 24, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/1503

Sponsor

Name: Sen. Inhofe, James M. [R-OK]

Party: Republican • State: OK • Chamber: Senate

Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Thune, John [R-SD]	$R \cdot SD$		May 24, 2007
Sen. Dole, Elizabeth [R-NC]	$R \cdot NC$		Sep 24, 2008

Committee Activity

Committee	Chamber	Activity	Date
Environment and Public Works Committee	Senate	Referred To	May 24, 2007

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Gas Petroleum Refiner Improvement and Community Empowerment Act or the Gas PRICE Act - Directs the Administrator of the Environmental Protection Agency to enter into a domestic fuels facility permitting agreement with a requesting state or Indian tribe under which the process for obtaining all permits necessary for construction and operation of a domestic fuels facility shall use a prescribed interdisciplinary multimedia approach.

Requires the Administrator to: (1) conduct a research and demonstration program to evaluate the air quality benefits of ultra-clean Fischer-Tropsch transportation fuel, including diesel and jet fuel; (2) evaluate the use of such fuel for reducing engine exhaust emissions; and (3) submit recommendations and reports to Congress.

Directs the Secretary of Energy and the Economic Development Administration to give priority to projects supportting commercial-scale cellulosic biomass ethanol projects and coal-to-liquids facilities.

Directs the Secretary to make an additional award in connection with a grant made to a recipient (including any Indian tribe for use on Indian land) for a project to support a commercial-scale biomass ethanol facility or coal-to-liquid facility.

Directs the Securities and Exchange Commission (SEC) to appoint a task force to report to Congress on: (1) modernization of the hydrocarbon reserves disclosures classification system of the SEC to reflect advances in reserves recovery from nontraditional sources; and (2) creation of a renewable reserves classification system for cellulosic biofuels feedstocks.

Actions Timeline

- May 24, 2007: Introduced in Senate
- May 24, 2007: Sponsor introductory remarks on measure. (CR S6866-6867)
- May 24, 2007: Referred to the Committee on Environment and Public Works.