

HR 1491

Affordable Housing Preservation Tax Relief Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 13, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 13, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1491>

Sponsor

Name: Rep. Davis, Artur [D-AL-7]

Party: Democratic • State: AL • Chamber: House

Cosponsors (8 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Ramstad, Jim [R-MN-3]	R · MN		Mar 13, 2007
Rep. Blumenauer, Earl [D-OR-3]	D · OR		Mar 22, 2007
Rep. Frank, Barney [D-MA-4]	D · MA		Mar 22, 2007
Rep. Michaud, Michael H. [D-ME-2]	D · ME		Mar 29, 2007
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		May 7, 2007
Rep. Allen, Thomas H. [D-ME-1]	D · ME		Jun 5, 2007
Rep. Hooley, Darlene [D-OR-5]	D · OR		Jun 14, 2007
Rep. Carson, Andre [D-IN-7]	D · IN		Apr 23, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 13, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 S 1318	Related bill	May 7, 2007: Read twice and referred to the Committee on Finance.

Affordable Housing Preservation Tax Relief Act of 2007 - Amends the Internal Revenue to exclude from gross income gain from the sale or exchange of certain multifamily housing property to a housing credit agency or related organization (preservation entity) that agrees to maintain certain affordability and use restrictions for such property. Limits the excludable amount of such gain to the depreciation adjustments for such property.

Actions Timeline

- **Mar 13, 2007:** Introduced in House
- **Mar 13, 2007:** Referred to the House Committee on Ways and Means.