

## S 1430

Iran Sanctions Enabling Act

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** International Affairs

**Introduced:** May 17, 2007

**Current Status:** Sponsor introductory remarks on measure. (CR S10141-10142)

**Latest Action:** Sponsor introductory remarks on measure. (CR S10141-10142) (Jul 26, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1430>

### Sponsor

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**Name:** Sen. Obama, Barack [D-IL]

**Party:** Democratic • **State:** IL • **Chamber:** Senate

**Cosponsors** (37 total)

<b>Cosponsor</b>	<b>Party / State</b>	<b>Role</b>	<b>Date Joined</b>
Sen. Brownback, Sam [R-KS]	R · KS		May 17, 2007
Sen. Boxer, Barbara [D-CA]	D · CA		May 24, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		May 24, 2007
Sen. Mikulski, Barbara A. [D-MD]	D · MD		May 24, 2007
Sen. Wyden, Ron [D-OR]	D · OR		Jun 5, 2007
Sen. Nelson, Bill [D-FL]	D · FL		Jun 6, 2007
Sen. Lautenberg, Frank R. [D-NJ]	D · NJ		Jun 25, 2007
Sen. Casey, Robert P., Jr. [D-PA]	D · PA		Jun 26, 2007
Sen. Coburn, Tom [R-OK]	R · OK		Jun 26, 2007
Sen. Collins, Susan M. [R-ME]	R · ME		Jul 17, 2007
Sen. Murray, Patty [D-WA]	D · WA		Jul 17, 2007
Sen. Feingold, Russell D. [D-WI]	D · WI		Jul 19, 2007
Sen. Klobuchar, Amy [D-MN]	D · MN		Jul 19, 2007
Sen. Smith, Gordon H. [R-OR]	R · OR		Jul 19, 2007
Sen. Salazar, Ken [D-CO]	D · CO		Sep 10, 2007
Sen. Menendez, Robert [D-NJ]	D · NJ		Sep 11, 2007
Sen. Lott, Trent [R-MS]	R · MS		Sep 18, 2007
Sen. Vitter, David [R-LA]	R · LA		Sep 19, 2007
Sen. Thune, John [R-SD]	R · SD		Oct 17, 2007
Sen. Dole, Elizabeth [R-NC]	R · NC		Dec 5, 2007
Sen. Roberts, Pat [R-KS]	R · KS		Dec 5, 2007
Sen. Coleman, Norm [R-MN]	R · MN		Dec 7, 2007
Sen. Johnson, Tim [D-SD]	D · SD		Jan 28, 2008
Sen. Martinez, Mel [R-FL]	R · FL		Feb 7, 2008
Sen. Kerry, John F. [D-MA]	D · MA		Feb 11, 2008
Sen. Pryor, Mark L. [D-AR]	D · AR		Feb 14, 2008
Sen. Snowe, Olympia J. [R-ME]	R · ME		Mar 3, 2008
Sen. Cantwell, Maria [D-WA]	D · WA		Mar 5, 2008
Sen. Kennedy, Edward M. [D-MA]	D · MA		Apr 1, 2008
Sen. Cardin, Benjamin L. [D-MD]	D · MD		Apr 14, 2008
Sen. Nelson, Ben [D-NE]	D · NE		May 20, 2008
Sen. Baucus, Max [D-MT]	D · MT		May 22, 2008
Sen. Dorgan, Byron L. [D-ND]	D · ND		May 22, 2008
Sen. Durbin, Richard J. [D-IL]	D · IL		Jun 10, 2008
Sen. Schumer, Charles E. [D-NY]	D · NY		Jun 17, 2008
Sen. Cornyn, John [R-TX]	R · TX		Sep 9, 2008
Sen. Biden, Joseph R., Jr. [D-DE]	D · DE		Sep 11, 2008

**Committee Activity**

<b>Committee</b>	<b>Chamber</b>	<b>Activity</b>	<b>Date</b>
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	May 17, 2007

## Subjects & Policy Tags

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### Policy Area:

International Affairs

### Related Bills

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Bill	Relationship	Last Action
110 HR 2347	Related bill	<b>Aug 3, 2007:</b> Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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### Summary (as of May 17, 2007)

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Iran Sanctions Enabling Act of 2007 - Directs the Secretary of the Treasury to: (1) publish biannually in the Federal Register a list of each person, whether within or outside of the United States, that has an investment of more than \$20 million in the energy sector in Iran; and (2) maintain on the website of the Department of the Treasury the names of the persons on such list.

States it is the policy of the United States to support the decision of state and local governments and educational institutions to divest from, and to prohibit the investment of assets they control in, persons included on the most recent list.

Authorizes a state or local government to adopt and enforce measures to divest its assets from, or prohibit investment of assets in, persons included on the most recent list.

Amends the Investment Company Act of 1940 to shield any registered investment company from civil, criminal, or administrative action based upon its divesting from, or avoiding investing in, securities issued by companies included on such most recent list.

Amends the Employee Retirement Income Security Act of 1974 to shield from treatment as breaching a fiduciary duty any person divesting plan assets from, or avoiding investing plan assets in, persons included on such most recent list.

Expresses the sense of the Congress that the Federal Retirement Thrift Investment Board should: (1) initiate efforts to provide a terror-free international investment option among the funds of the Thrift Savings Fund; and (2) initiate similar efforts to provide a genocide-free international investment option.

### Actions Timeline

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- **Jul 26, 2007:** Sponsor introductory remarks on measure. (CR S10141-10142)
- **May 17, 2007:** Introduced in Senate
- **May 17, 2007:** Sponsor introductory remarks on measure. (CR S6309-6310)
- **May 17, 2007:** Read twice and referred to the Committee on Banking, Housing, and Urban Affairs.

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