

Bill Fact Sheet – December 5, 2025 https://legilist.com Bill page: https://legilist.com/bill/110/s/1416

# S 1416

A bill to amend the Internal Revenue Code of 1986 to make permanent the deduction for mortgage insurance premiums.

Congress: 110 (2007–2009, Ended)

Chamber: Senate
Policy Area: Taxation
Introduced: May 16, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 16, 2007)

Official Text: https://www.congress.gov/bill/110th-congress/senate-bill/1416

### **Sponsor**

Name: Sen. Smith, Gordon H. [R-OR]

Party: Republican • State: OR • Chamber: Senate

#### **Cosponsors** (12 total)

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Cosponsor	Party / State	Role	Date Joined
Sen. Allard, Wayne [R-CO]	R · CO		May 16, 2007
Sen. Dodd, Christopher J. [D-CT]	$D \cdot CT$		May 16, 2007
Sen. Dole, Elizabeth [R-NC]	$R \cdot NC$		May 16, 2007
Sen. Ensign, John [R-NV]	$R \cdot NV$		May 16, 2007
Sen. Kohl, Herb [D-WI]	$D\cdotWI$		May 16, 2007
Sen. Levin, Carl [D-MI]	$D\cdotMI$	May 16, 2007	
Sen. Lincoln, Blanche L. [D-AR]	$D \cdot AR$		May 16, 2007
Sen. Isakson, Johnny [R-GA]	$R \cdot GA$		Jun 5, 2007
Sen. Bayh, Evan [D-IN]	$D \cdot IN$		Jun 11, 2007
Sen. Stabenow, Debbie [D-MI]	D · MI		Jun 13, 2007
Sen. Menendez, Robert [D-NJ]	$D\cdotNJ$	Jun 27, 2007	
Sen. Johnson, Tim [D-SD]	D·SD		Sep 5, 2007

### **Committee Activity**

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 16, 2007

### **Subjects & Policy Tags**

#### **Policy Area:**

Taxation

#### **Related Bills**

Bill	Relationship	Last Action
110 HR 1813	Identical bill	Mar 30, 2007: Sponsor introductory remarks on measure. (CR E700)

S	ummary	(as	of	May	16,	2007	)
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Amends the Internal Revenue Code to make permanent the tax deduction for mortgage insurance premiums.

## **Actions Timeline**

- May 16, 2007: Introduced in Senate
- May 16, 2007: Read twice and referred to the Committee on Finance.