

S 1407

Smart Buildings Act

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 16, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 16, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1407>

Sponsor

Name: Sen. Pryor, Mark L. [D-AR]

Party: Democratic • **State:** AR • **Chamber:** Senate

Cosponsors (3 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Crapo, Mike [R-ID]	R · ID		May 16, 2007
Sen. Bunning, Jim [R-KY]	R · KY		May 22, 2007
Sen. Allard, Wayne [R-CO]	R · CO		Jun 18, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 16, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 4574	Related bill	Dec 13, 2007: Referred to the House Committee on Ways and Means.
110 HR 1888	Related bill	Apr 17, 2007: Referred to the House Committee on Ways and Means.
110 HR 345	Related bill	Jan 9, 2007: Referred to the House Committee on Ways and Means.

Smart Buildings Act - Amends the Internal Revenue Code to allow a 20-year depreciation recovery period, calculated on a straight line basis, for property that is part of a heating, ventilation, air conditioning, or refrigeration system, or which replaces one or more components of such a system, if such system or such replacement component: (1) exceeds by at least 10 percent the applicable minimum performance standard under the National Appliance Energy Conservation Act of 1987, the Energy Policy Act of 2005, or the American Society of Heating, Refrigerating and Air-Conditioning Engineers Standard 90.1; (2) is placed in service before January 1, 2012; and (3) is installed in nonresidential or residential rental buildings.

Actions Timeline

- **May 16, 2007:** Introduced in Senate
- **May 16, 2007:** Read twice and referred to the Committee on Finance.