

HR 1407

Higher Education Affordability and Equity Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Mar 8, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Mar 8, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1407>

Sponsor

Name: Rep. English, Phil [R-PA-3]

Party: Republican • **State:** PA • **Chamber:** House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Jordan, Jim [R-OH-4]	R · OH		Mar 8, 2007
Rep. Myrick, Sue Wilkins [R-NC-9]	R · NC		Mar 8, 2007
Rep. Pickering, Charles W. "Chip" [R-MS-3]	R · MS		Mar 8, 2007
Rep. Poe, Ted [R-TX-2]	R · TX		Mar 8, 2007
Rep. Platts, Todd Russell [R-PA-19]	R · PA		Mar 28, 2007
Rep. Wilson, Joe [R-SC-2]	R · SC		Mar 28, 2007
Rep. Paul, Ron [R-TX-14]	R · TX		Apr 19, 2007
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Apr 26, 2007
Rep. Walberg, Timothy [R-MI-7]	R · MI		May 9, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Dec 13, 2007
Rep. Akin, W. Todd [R-MO-2]	R · MO		Jan 17, 2008

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Mar 8, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Higher Education Affordability and Equity Act of 2007 - Amends the Internal Revenue Code to: (1) repeal the dollar limitation on the tax deduction for interest on education loans and expand eligibility for such deduction by revising the modified adjusted gross income phaseout for such deduction; (2) make the tax deduction for qualified tuition and related expenses permanent; (3) increase from \$2,000 to \$5,000 the maximum allowable contribution to a Coverdell savings account; (4) exclude from gross income amounts received for qualified higher education expenses (e.g., books, supplies, room, board, and special needs services); and (5) allow certain additional expenses (e.g., fees, books, supplies, and equipment) for purposes of the Hope Scholarship Tax Credit and provide that such tax credit shall not be reduced by Federal Pell Grants and Supplemental Educational Opportunity (SEOG) Grants.

Repeals the sunset provisions of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) applicable to title IV, subtitles A, B, and D (Affordable Education Provisions) of such Act.

Actions Timeline

- **Mar 8, 2007:** Introduced in House
- **Mar 8, 2007:** Referred to the House Committee on Ways and Means.