

HCONRES 140

Financial Services Diversity Initiative

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Finance and Financial Sector

Introduced: May 3, 2007

Current Status: Received in the Senate and referred to the Committee on Banking, Housing, and Urban Affairs.

Latest Action: Received in the Senate and referred to the Committee on Banking, Housing, and Urban Affairs. (Sep 25, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-concurrent-resolution/140>

Sponsor

Name: Rep. Meeks, Gregory W. [D-NY-6]

Party: Democratic • **State:** NY • **Chamber:** House

Cosponsors (64 total)

Cosponsor	Party / State	Role	Date Joined
Del. Christensen, Donna M. [D-VI-At Large]	D · VI		May 3, 2007
Del. Norton, Eleanor Holmes [D-DC-At Large]	D · DC		May 3, 2007
Rep. Ackerman, Gary L. [D-NY-5]	D · NY		May 3, 2007
Rep. Baca, Joe [D-CA-43]	D · CA		May 3, 2007
Rep. Bishop, Sanford D., Jr. [D-GA-2]	D · GA		May 3, 2007
Rep. Brown, Corrine [D-FL-3]	D · FL		May 3, 2007
Rep. Butterfield, G. K. [D-NC-1]	D · NC		May 3, 2007
Rep. Carson, Julia [D-IN-7]	D · IN		May 3, 2007
Rep. Clarke, Yvette D. [D-NY-11]	D · NY		May 3, 2007
Rep. Clay, Wm. Lacy [D-MO-1]	D · MO		May 3, 2007
Rep. Cleaver, Emanuel [D-MO-5]	D · MO		May 3, 2007
Rep. Clyburn, James E. [D-SC-6]	D · SC		May 3, 2007
Rep. Conyers, John, Jr. [D-MI-14]	D · MI		May 3, 2007
Rep. Crowley, Joseph [D-NY-7]	D · NY		May 3, 2007
Rep. Cuellar, Henry [D-TX-28]	D · TX		May 3, 2007
Rep. Cummings, Elijah E. [D-MD-7]	D · MD		May 3, 2007
Rep. Davis, Artur [D-AL-7]	D · AL		May 3, 2007
Rep. Davis, Danny K. [D-IL-7]	D · IL		May 3, 2007
Rep. Delahunt, William D. [D-MA-10]	D · MA		May 3, 2007
Rep. Ellison, Keith [D-MN-5]	D · MN		May 3, 2007
Rep. Fattah, Chaka [D-PA-2]	D · PA		May 3, 2007
Rep. Frank, Barney [D-MA-4]	D · MA		May 3, 2007
Rep. Green, Al [D-TX-9]	D · TX		May 3, 2007
Rep. Grijalva, Raúl M. [D-AZ-7]	D · AZ		May 3, 2007
Rep. Gutierrez, Luis V. [D-IL-4]	D · IL		May 3, 2007
Rep. Hastings, Alcee L. [D-FL-23]	D · FL		May 3, 2007
Rep. Hinojosa, Ruben [D-TX-15]	D · TX		May 3, 2007
Rep. Jackson, Jesse L., Jr. [D-IL-2]	D · IL		May 3, 2007
Rep. Jackson-Lee, Sheila [D-TX-18]	D · TX		May 3, 2007
Rep. Jefferson, William J. [D-LA-2]	D · LA		May 3, 2007
Rep. Johnson, Eddie Bernice [D-TX-30]	D · TX		May 3, 2007
Rep. Johnson, Henry C. "Hank," Jr. [D-GA-4]	D · GA		May 3, 2007
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		May 3, 2007
Rep. Kilpatrick, Carolyn C. [D-MI-13]	D · MI		May 3, 2007
Rep. Kucinich, Dennis J. [D-OH-10]	D · OH		May 3, 2007
Rep. Lee, Barbara [D-CA-9]	D · CA		May 3, 2007
Rep. Lewis, John [D-GA-5]	D · GA		May 3, 2007
Rep. Lowey, Nita M. [D-NY-18]	D · NY		May 3, 2007
Rep. Lynch, Stephen F. [D-MA-9]	D · MA		May 3, 2007
Rep. Maloney, Carolyn B. [D-NY-14]	D · NY		May 3, 2007
Rep. McCarthy, Carolyn [D-NY-4]	D · NY		May 3, 2007

Cosponsor	Party / State	Role	Date Joined
Rep. McCollum, Betty [D-MN-4]	D · MN		May 3, 2007
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		May 3, 2007
Rep. Moore, Gwen [D-WI-4]	D · WI		May 3, 2007
Rep. Napolitano, Grace F. [D-CA-38]	D · CA		May 3, 2007
Rep. Payne, Donald M. [D-NJ-10]	D · NJ		May 3, 2007
Rep. Rangel, Charles B. [D-NY-15]	D · NY		May 3, 2007
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		May 3, 2007
Rep. Rush, Bobby L. [D-IL-1]	D · IL		May 3, 2007
Rep. Sanchez, Loretta [D-CA-47]	D · CA		May 3, 2007
Rep. Scott, David [D-GA-13]	D · GA		May 3, 2007
Rep. Scott, Robert C. "Bobby" [D-VA-3]	D · VA		May 3, 2007
Rep. Serrano, Jose E. [D-NY-16]	D · NY		May 3, 2007
Rep. Sires, Albio [D-NJ-13]	D · NJ		May 3, 2007
Rep. Thompson, Bennie G. [D-MS-2]	D · MS		May 3, 2007
Rep. Towns, Edolphus [D-NY-10]	D · NY		May 3, 2007
Rep. Velazquez, Nydia M. [D-NY-12]	D · NY		May 3, 2007
Rep. Waters, Maxine [D-CA-35]	D · CA		May 3, 2007
Rep. Watson, Diane E. [D-CA-33]	D · CA		May 3, 2007
Rep. Watt, Melvin L. [D-NC-12]	D · NC		May 3, 2007
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		May 3, 2007
Rep. Wexler, Robert [D-FL-19]	D · FL		May 3, 2007
Rep. Wynn, Albert Russell [D-MD-4]	D · MD		May 3, 2007
Rep. Hirono, Mazie K. [D-HI-2]	D · HI		Jun 26, 2007

Committee Activity

Committee	Chamber	Activity	Date
Banking, Housing, and Urban Affairs Committee	Senate	Referred To	Sep 25, 2007
Education and Workforce Committee	House	Referred to	Jul 17, 2007
Financial Services Committee	House	Reported By	Jul 30, 2007

Subjects & Policy Tags

Policy Area:

Finance and Financial Sector

Related Bills

No related bills are listed.

(This measure has not been amended since it was introduced. The expanded summary of the House reported version is repeated here.)

Financial Services Diversity Initiative - Recognizes that minorities and women still face unique challenges entering into and obtaining upper level positions within the financial services industry.

Encourages financial institutions to partner with organizations focused on developing opportunities for minorities and women to place talented young minorities and women in industry internships, summer employment, and full-time positions.

Encourages financial institutions to partner, also, with inner-city high schools, girls' high schools, and high schools with majority minority populations to establish or enhance financial literacy programs and provide mentoring.

Encourages financial institutions, including federal and state financial institution regulatory agencies, to build and retain a diverse staff through specified initiatives.

Encourages financial institutions to appoint more minorities and women as board members.

Encourages financial institutions, finally, as well as public and private pension funds, to seek qualified minority- and women-owned firms as investment managers, underwriters, and other business relationships.

Expresses the sense of Congress that: (1) active measures should be taken by employers and educational institutions to increase the demographic diversity of the financial services industry; and (2) diversity within the financial services industry is vitally important not only to promoting innovation and creativity in the industry but to developing a more inclusive workforce for a fair and just economy.

Actions Timeline

- **Sep 25, 2007:** Received in the Senate and referred to the Committee on Banking, Housing, and Urban Affairs.
- **Sep 24, 2007:** Mr. Meeks (NY) moved to suspend the rules and agree to the resolution, as amended.
- **Sep 24, 2007:** Considered under suspension of the rules. (consideration: CR H10730-10732)
- **Sep 24, 2007:** DEBATE - The House proceeded with forty minutes of debate on H. Con. Res. 140.
- **Sep 24, 2007:** Passed/agreed to in House: On motion to suspend the rules and agree to the resolution, as amended Agreed to by voice vote.(text: CR H10730-10731)
- **Sep 24, 2007:** On motion to suspend the rules and agree to the resolution, as amended Agreed to by voice vote. (text: CR H10730-10731)
- **Sep 24, 2007:** Motion to reconsider laid on the table Agreed to without objection.
- **Jul 30, 2007:** Reported (Amended) by the Committee on Financial Services. H. Rept. 110-278, Part I.
- **Jul 30, 2007:** Committee on Education and Labor discharged.
- **Jul 30, 2007:** Placed on the Union Calendar, Calendar No. 180.
- **Jul 17, 2007:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Jun 26, 2007:** Committee Consideration and Mark-up Session Held.
- **Jun 26, 2007:** Ordered to be Reported (Amended) by Voice Vote.
- **May 3, 2007:** Introduced in House
- **May 3, 2007:** Referred to the Committee on Financial Services, and in addition to the Committee on Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.