

S 1399

College Affordability and Creating Chances for Educational Success for Students Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Education

**Introduced:** May 15, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 15, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1399>

Sponsor

**Name:** Sen. Biden, Joseph R., Jr. [D-DE]

**Party:** Democratic • **State:** DE • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 15, 2007

Subjects & Policy Tags

**Policy Area:**

Education

Related Bills

Bill	Relationship	Last Action
110 S 1467	Related bill	<b>May 23, 2007:</b> Read twice and referred to the Committee on Health, Education, Labor, and Pensions. (text of measure as introduced: CR S6558-6559)

College Affordability and Creating Chances for Educational Success for Students Act of 2007 - College ACCESS Tax Credit Act - Amends the Internal Revenue Code to replace the Hope Scholarship Credit and the tuition and related expenses deduction with a refundable College Affordability and Creating Chances for Educational Success for Students (ACCESS) tax credit.

Sets the maximum yearly credit at \$3,000 and the maximum lifetime credit for undergraduate and graduate education at \$12,000 and \$6,000, respectively. Requires annual inflation adjustments to such amounts.

Amends the Higher Education Act of 1965 to authorize an Early Federal Pell Grant Demonstration Program.

Directs the Secretary of Education to award grants to four states to cover administrative expenses incurred in the program. Limits a state to a cohort of up to 10,000 of its eighth grade students who are eligible for a free or reduced price meal under the Richard B. Russell National School Lunch Act or the Child Nutrition Act of 1966. Provides for a cohort for each of the academic years 2007-2008 and 2008-2009. Declares that each student who participates in the demonstration project receives a commitment to receive a Pell Grant during their first year of undergraduate study at an institution of higher education, subject to a specified condition.

Requires state grantees to choose local educational agencies to participate in the program from among those serving students at least half of whom are eligible for free or reduced price meals.

Calculates participating students' Pell Grants by deeming them to have no expected family contribution.

Directs the Secretary to arrange for an independent evaluation of the demonstration program's effectiveness in providing needy students with access to, and an incentive to pursue, higher education.

Requires state grantees annually to provide program participants with information concerning college costs, Pell Grants, state college savings programs, and other state and federal aid programs.

Increases the maximum Pell Grant amount from \$5,100 for academic year 2007-2008 by specified levels up to \$6,300 for academic year 2011-2012.

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## **Actions Timeline**

- **May 15, 2007:** Introduced in Senate
- **May 15, 2007:** Sponsor introductory remarks on measure. (CR S6138-6139)
- **May 15, 2007:** Read twice and referred to the Committee on Finance.