

S 1394

Mortgage Cancellation Relief Act of 2007

**Congress:** 110 (2007–2009, Ended)

**Chamber:** Senate

**Policy Area:** Taxation

**Introduced:** May 15, 2007

**Current Status:** Read twice and referred to the Committee on Finance.

**Latest Action:** Read twice and referred to the Committee on Finance. (May 15, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/senate-bill/1394>

Sponsor

**Name:** Sen. Stabenow, Debbie [D-MI]

**Party:** Democratic • **State:** MI • **Chamber:** Senate

Cosponsors (15 total)

Cosponsor	Party / State	Role	Date Joined
Sen. Kerry, John F. [D-MA]	D · MA		May 15, 2007
Sen. Levin, Carl [D-MI]	D · MI		May 15, 2007
Sen. Snowe, Olympia J. [R-ME]	R · ME		May 15, 2007
Sen. Voinovich, George V. [R-OH]	R · OH		May 15, 2007
Sen. Brown, Sherrod [D-OH]	D · OH		Jun 27, 2007
Sen. Hatch, Orrin G. [R-UT]	R · UT		Jul 9, 2007
Sen. Coleman, Norm [R-MN]	R · MN		Sep 4, 2007
Sen. Schumer, Charles E. [D-NY]	D · NY		Sep 4, 2007
Sen. Reid, Harry [D-NV]	D · NV		Oct 4, 2007
Sen. Nelson, Bill [D-FL]	D · FL		Oct 19, 2007
Sen. Klobuchar, Amy [D-MN]	D · MN		Nov 13, 2007
Sen. Lieberman, Joseph I. [ID-CT]	ID · CT		Nov 14, 2007
Sen. Harkin, Tom [D-IA]	D · IA		Dec 11, 2007
Sen. Reed, Jack [D-RI]	D · RI		Dec 11, 2007
Sen. Salazar, Ken [D-CO]	D · CO		Dec 14, 2007

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 15, 2007

Subjects & Policy Tags

**Policy Area:**

Taxation

## Related Bills

Bill	Relationship	Last Action
110 HR 3648	Related bill	<b>Dec 20, 2007:</b> Became Public Law No: 110-142.
110 HR 3506	Related bill	<b>Sep 7, 2007:</b> Referred to the House Committee on Ways and Means.
110 HR 1876	Identical bill	<b>Apr 17, 2007:</b> Referred to the House Committee on Ways and Means.

## Summary (as of May 15, 2007)

Mortgage Cancellation Relief Act of 2007 - Amends the Internal Revenue Code to exclude from gross income amounts attributable to the discharge of certain residential mortgage obligations.

## Actions Timeline

- **May 15, 2007:** Introduced in Senate
- **May 15, 2007:** Sponsor introductory remarks on measure. (CR S6131)
- **May 15, 2007:** Read twice and referred to the Committee on Finance.