

S 1362

Strategic Gasoline and Fuel Reserve Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Energy

Introduced: May 10, 2007

Current Status: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as intro

Latest Action: Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced in Senate: CR S5934-5936) (May 10, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1362>

Sponsor

Name: Sen. Durbin, Richard J. [D-IL]

Party: Democratic • **State:** IL • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Energy and Natural Resources Committee	Senate	Referred To	May 10, 2007

Subjects & Policy Tags

Policy Area:

Energy

Related Bills

No related bills are listed.

Summary (as of May 10, 2007)

Strategic Gasoline and Fuel Reserve Act of 2007 - Amends the Energy Policy and Conservation Act to direct the Secretary of Energy to establish, maintain, and operate a Strategic Gasoline and Fuel Reserve of gasoline and jet fuel.

Instructs the Secretary to determine between three and five regionally strategic Reserve sites throughout the United States.

Permits the Secretary to release gasoline or fuel from the Reserve only if: (1) the President finds that there is a severe fuel supply disruption; or (2) the governor of a state requests a release from the Reserve, accompanied by specified findings.

Establishes in the Treasury a revolving Strategic Gasoline and Fuel Reserve Fund.

Actions Timeline

- **May 10, 2007:** Introduced in Senate
- **May 10, 2007:** Read twice and referred to the Committee on Energy and Natural Resources. (text of measure as introduced in Senate: CR S5934-5936)