

## HR 1357

To require divestiture of current investments in Iran, to prohibit future investments in Iran, and to require disclosure to investors of information relating to such investments.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Foreign Trade and International Finance

**Introduced:** Mar 6, 2007

**Current Status:** Sponsor introductory remarks on measure. (CR 7/31/2007 H8859)

**Latest Action:** Sponsor introductory remarks on measure. (CR 7/31/2007 H8859) (Jul 30, 2007)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-bill/1357>

### Sponsor

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**Name:** Rep. Ros-Lehtinen, Ileana [R-FL-18]

**Party:** Republican • **State:** FL • **Chamber:** House

**Cosponsors** (81 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Blunt, Roy [R-MO-7]	R · MO		Mar 6, 2007
Rep. Burton, Dan [R-IN-5]	R · IN		Mar 6, 2007
Rep. Cantor, Eric [R-VA-7]	R · VA		Mar 6, 2007
Rep. Chabot, Steve [R-OH-1]	R · OH		Mar 6, 2007
Rep. Crowley, Joseph [D-NY-7]	D · NY		Mar 6, 2007
Rep. Fossella, Vito [R-NY-13]	R · NY		Mar 6, 2007
Rep. Klein, Ron [D-FL-22]	D · FL		Mar 6, 2007
Rep. Lantos, Tom [D-CA-12]	D · CA		Mar 6, 2007
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Mar 6, 2007
Rep. Pence, Mike [R-IN-6]	R · IN		Mar 6, 2007
Rep. Rohrabacher, Dana [R-CA-46]	R · CA		Mar 6, 2007
Rep. Sherman, Brad [D-CA-27]	D · CA		Mar 6, 2007
Rep. Smith, Christopher H. [R-NJ-4]	R · NJ		Mar 6, 2007
Rep. Tancredo, Thomas G. [R-CO-6]	R · CO		Mar 6, 2007
Rep. Wexler, Robert [D-FL-19]	D · FL		Mar 6, 2007
Resident Commissioner Fortuno, Luis G. [R-PR-At Large]	R · PR		Mar 6, 2007
Del. Faleomavaega, Eni F. H. [D-AS-At Large]	D · AS		Mar 28, 2007
Rep. Berkley, Shelley [D-NV-1]	D · NV		Mar 28, 2007
Rep. Bonner, Jo [R-AL-1]	R · AL		Mar 28, 2007
Rep. Boren, Dan [D-OK-2]	D · OK		Mar 28, 2007
Rep. Carnahan, Russ [D-MO-3]	D · MO		Mar 28, 2007
Rep. Davis, Geoff [R-KY-4]	R · KY		Mar 28, 2007
Rep. Fortenberry, Jeff [R-NE-1]	R · NE		Mar 28, 2007
Rep. Green, Gene [D-TX-29]	D · TX		Mar 28, 2007
Rep. Harman, Jane [D-CA-36]	D · CA		Mar 28, 2007
Rep. Higgins, Brian [D-NY-27]	D · NY		Mar 28, 2007
Rep. Linder, John [R-GA-7]	R · GA		Mar 28, 2007
Rep. LoBiondo, Frank A. [R-NJ-2]	R · NJ		Mar 28, 2007
Rep. Mack, Connie [R-FL-14]	R · FL		Mar 28, 2007
Rep. McCotter, Thaddeus G. [R-MI-11]	R · MI		Mar 28, 2007
Rep. Mica, John L. [R-FL-7]	R · FL		Mar 28, 2007
Rep. Terry, Lee [R-NE-2]	R · NE		Mar 28, 2007
Rep. Weller, Jerry [R-IL-11]	R · IL		Mar 28, 2007
Rep. Wilson, Joe [R-SC-2]	R · SC		Mar 28, 2007
Rep. Bilirakis, Gus M. [R-FL-9]	R · FL		May 9, 2007
Rep. Cubin, Barbara [R-WY-At Large]	R · WY		May 9, 2007
Rep. Diaz-Balart, Mario [R-FL-25]	R · FL		May 9, 2007
Rep. Garrett, Scott [R-NJ-5]	R · NJ		May 9, 2007
Rep. King, Peter T. [R-NY-3]	R · NY		May 9, 2007
Rep. Brown, Henry E., Jr. [R-SC-1]	R · SC		Jun 13, 2007
Rep. Buyer, Steve [R-IN-4]	R · IN		Jun 13, 2007

Cosponsor	Party / State	Role	Date Joined
Rep. Hensarling, Jeb [R-TX-5]	R · TX		Jun 13, 2007
Rep. Tiberi, Patrick J. [R-OH-12]	R · OH		Jun 13, 2007
Rep. Carter, John R. [R-TX-31]	R · TX		Jun 28, 2007
Rep. Coble, Howard [R-NC-6]	R · NC		Jun 28, 2007
Rep. Crenshaw, Ander [R-FL-4]	R · FL		Jun 28, 2007
Rep. Wilson, Heather [R-NM-1]	R · NM		Jun 28, 2007
Rep. Diaz-Balart, Lincoln [R-FL-21]	R · FL		Jul 16, 2007
Rep. Drake, Thelma D. [R-VA-2]	R · VA		Jul 16, 2007
Rep. Gingrey, Phil [R-GA-11]	R · GA		Jul 16, 2007
Rep. Saxton, Jim [R-NJ-3]	R · NJ		Jul 16, 2007
Rep. Brown-Waite, Ginny [R-FL-5]	R · FL		Jul 24, 2007
Rep. Culberson, John Abney [R-TX-7]	R · TX		Jul 24, 2007
Rep. McHugh, John M. [R-NY-23]	R · NY		Jul 24, 2007
Rep. Murphy, Tim [R-PA-18]	R · PA		Jul 24, 2007
Rep. Walsh, James T. [R-NY-25]	R · NY		Jul 24, 2007
Rep. Ferguson, Mike [R-NJ-7]	R · NJ		Jul 26, 2007
Rep. Putnam, Adam H. [R-FL-12]	R · FL		Jul 26, 2007
Rep. Renzi, Rick [R-AZ-1]	R · AZ		Jul 26, 2007
Rep. Chandler, Ben [D-KY-6]	D · KY		Aug 3, 2007
Rep. Cole, Tom [R-OK-4]	R · OK		Aug 3, 2007
Rep. Davis, David [R-TN-1]	R · TN		Aug 3, 2007
Rep. Jones, Stephanie Tubbs [D-OH-11]	D · OH		Aug 3, 2007
Rep. Mahoney, Tim [D-FL-16]	D · FL		Aug 3, 2007
Rep. Rothman, Steven R. [D-NJ-9]	D · NJ		Aug 3, 2007
Rep. Sessions, Pete [R-TX-32]	R · TX		Aug 3, 2007
Rep. Stearns, Cliff [R-FL-6]	R · FL		Aug 3, 2007
Rep. Walden, Greg [R-OR-2]	R · OR		Aug 3, 2007
Rep. Cohen, Steve [D-TN-9]	D · TN		Sep 17, 2007
Rep. Hastert, J. Dennis [R-IL-14]	R · IL		Sep 17, 2007
Rep. Hayes, Robin [R-NC-8]	R · NC		Sep 17, 2007
Rep. Hoekstra, Peter [R-MI-2]	R · MI		Sep 17, 2007
Rep. Israel, Steve [D-NY-2]	D · NY		Sep 17, 2007
Rep. Meek, Kendrick B. [D-FL-17]	D · FL		Sep 17, 2007
Rep. Sali, Bill [R-ID-1]	R · ID		Sep 17, 2007
Rep. Camp, Dave [R-MI-4]	R · MI		Sep 26, 2007
Rep. Upton, Fred [R-MI-6]	R · MI		Oct 9, 2007
Rep. Weiner, Anthony D. [D-NY-9]	D · NY		Oct 9, 2007
Rep. Forbes, J. Randy [R-VA-4]	R · VA		Oct 15, 2007
Rep. Carney, Christopher P. [D-PA-10]	D · PA		Nov 15, 2007
Rep. Gohmert, Louie [R-TX-1]	R · TX		Dec 18, 2007

## Committee Activity

Committee	Chamber	Activity	Date
Education and Workforce Committee	House	Referred to	Jun 5, 2007
Financial Services Committee	House	Referred To	Mar 6, 2007
Oversight and Government Reform Committee	House	Referred To	Mar 6, 2007

## Subjects & Policy Tags

### Policy Area:

Foreign Trade and International Finance

## Related Bills

No related bills are listed.

## Summary (as of Mar 6, 2007)

Directs the President to publish in the Federal Register a list of all U.S. and foreign entities that have invested more than \$20 million in Iran's energy sector (including an itemization of individual investments of such entities) between August 5, 1996, and the date of such publication.

Requires managers of federal and private pension plans or thrift savings plans and managers of mutual funds sold or distributed in the United States to: (1) notify investors that their funds are invested in entities included on the list; and (2) take immediate steps, upon notification or publication of such list, to divest all investments of such plans or funds in such entities.

Prohibits, upon such publication, future investment in any entity included on the list by managers of such plans or funds.

Requires the Office of Global Security Risks within the Division of Corporation Finance of the U.S. Securities and Exchange Commission to issue a report on the entities identified on the list, including a determination of whether or not: (1) their operations in Iran constitute a risk to the United States; and (2) such entities face U.S. litigation, sanctions, or similar circumstances that may have a material adverse impact on their financial conditions or operations.

Terminates this Act 30 days after which: (1) the President certifies to Congress that Iran has ceased support for international terrorism; and (2) Iran has permanently ceased acquisition and development of weapons of mass destruction.

## Actions Timeline

- **Jul 30, 2007:** Sponsor introductory remarks on measure. (CR 7/31/2007 H8859)
- **Jun 5, 2007:** Referred to the Subcommittee on Health, Employment, Labor, and Pensions.
- **Mar 6, 2007:** Introduced in House
- **Mar 6, 2007:** Referred to the Committee on Financial Services, and in addition to the Committees on Oversight and Government Reform, and Education and Labor, for a period to be subsequently determined by the Speaker, in each case for consideration of such provisions as fall within the jurisdiction of the committee concerned.