

## HRES 1289

Urging the President to direct the Commodity Futures Trading Commission to work with the United Kingdom Financial Services Authority to establish position limits on oil futures traded by traders on the Intercontinental Exchange that are similar to those established by the Commodity Futures Trading Commission for traders on the New York Mercantile Exchange.

**Congress:** 110 (2007–2009, Ended)

**Chamber:** House

**Policy Area:** Finance and Financial Sector

**Introduced:** Jun 19, 2008

**Current Status:** Referred to the Subcommittee on General Farm Commodities and Risk Management.

**Latest Action:** Referred to the Subcommittee on General Farm Commodities and Risk Management. (Oct 3, 2008)

**Official Text:** <https://www.congress.gov/bill/110th-congress/house-resolution/1289>

### Sponsor

**Name:** Rep. Shays, Christopher [R-CT-4]

**Party:** Republican • **State:** CT • **Chamber:** House

### Cosponsors (2 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Perlmutter, Ed [D-CO-7]	D · CO		Jun 19, 2008
Rep. Ellison, Keith [D-MN-5]	D · MN		Jul 14, 2008

### Committee Activity

Committee	Chamber	Activity	Date
Agriculture Committee	House	Referred to	Oct 3, 2008

### Subjects & Policy Tags

#### Policy Area:

Finance and Financial Sector

### Related Bills

*No related bills are listed.*

### Summary (as of Jun 19, 2008)

Urges the Commodity Futures Trading Commission (CFTC) to require institutional investors to abide by position limits already established for the greater crude oil trading community.

Urges the President to direct the CFTC to work with the United Kingdom Financial Services Authority to establish position limits on oil futures traded by traders on the Intercontinental Exchange that are similar to those established by the CFTC for traders on the New York Mercantile Exchange.

## Actions Timeline

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- **Oct 3, 2008:** Referred to the Subcommittee on General Farm Commodities and Risk Management.
- **Jun 19, 2008:** Introduced in House
- **Jun 19, 2008:** Referred to the House Committee on Agriculture.