

S 1273

A bill to amend the Internal Revenue Code of 1986 to allow permanent look-through treatment of payments between related foreign corporations.

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: May 2, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (May 2, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1273>

Sponsor

Name: Sen. Kyl, Jon [R-AZ]

Party: Republican • **State:** AZ • **Chamber:** Senate

Cosponsors

No cosponsors are listed for this bill.

Committee Activity

Committee	Chamber	Activity	Date
Finance Committee	Senate	Referred To	May 2, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

Bill	Relationship	Last Action
110 HR 3735	Related bill	Oct 2, 2007: Referred to the House Committee on Ways and Means.

Summary (as of May 2, 2007)

Amends the Internal Revenue Code to make permanent the tax rule exempting dividends, interest, rents, and royalties received or accrued from certain controlled foreign corporations by a related entity from treatment as foreign holding company income (thus permitting tax deferral of such income).

Actions Timeline

- May 2, 2007:** Introduced in Senate
- May 2, 2007:** Sponsor introductory remarks on measure. (CR S5507-5508)
- May 2, 2007:** Read twice and referred to the Committee on Finance.