

HR 1250

EXPENSE Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: House

Policy Area: Taxation

Introduced: Feb 28, 2007

Current Status: Referred to the House Committee on Ways and Means.

Latest Action: Referred to the House Committee on Ways and Means. (Feb 28, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/house-bill/1250>

Sponsor

Name: Rep. Sessions, Pete [R-TX-32]

Party: Republican • State: TX • Chamber: House

Cosponsors (11 total)

Cosponsor	Party / State	Role	Date Joined
Rep. Conaway, K. Michael [R-TX-11]	R · TX		Feb 28, 2007
Rep. English, Phil [R-PA-3]	R · PA		Feb 28, 2007
Rep. McCaul, Michael T. [R-TX-10]	R · TX		Feb 28, 2007
Rep. McHugh, John M. [R-NY-23]	R · NY		Feb 28, 2007
Rep. Musgrave, Marilyn N. [R-CO-4]	R · CO		Feb 28, 2007
Rep. Tiahrt, Todd [R-KS-4]	R · KS		Feb 28, 2007
Rep. Dreier, David [R-CA-26]	R · CA		Mar 5, 2007
Rep. Sensenbrenner, F. James, Jr. [R-WI-5]	R · WI		Mar 6, 2007
Rep. Pearce, Stevan [R-NM-2]	R · NM		Mar 26, 2007
Rep. Gillmor, Paul E. [R-OH-5]	R · OH		Apr 25, 2007
Rep. Marchant, Kenny [R-TX-24]	R · TX		Jun 14, 2007

Committee Activity

Committee	Chamber	Activity	Date
Ways and Means Committee	House	Referred To	Feb 28, 2007

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

No related bills are listed.

Summary (as of Feb 28, 2007)

Expensing Property Expands our Nation's Strong Economy Act of 2007 or the EXPENSE Act of 2007 - Amends the Internal Revenue Code to: (1) repeal the limitations on the expensing of depreciable business assets; and (2) allow taxpayers to elect a two-year recovery period for depreciable property.

Actions Timeline

- **Feb 28, 2007:** Introduced in House
- **Feb 28, 2007:** Referred to the House Committee on Ways and Means.