

S 1239

New Markets Tax Credit Extension Act of 2007

Congress: 110 (2007–2009, Ended)

Chamber: Senate

Policy Area: Taxation

Introduced: Apr 26, 2007

Current Status: Read twice and referred to the Committee on Finance.

Latest Action: Read twice and referred to the Committee on Finance. (Apr 26, 2007)

Official Text: <https://www.congress.gov/bill/110th-congress/senate-bill/1239>

Sponsor

Name: Sen. Rockefeller, John D., IV [D-WV]

Party: Democratic • **State:** WV • **Chamber:** Senate

Cosponsors (27 total)

| Cosponsor | Party / State | Role | Date Joined |
|-------------------------------------|---------------|------|--------------|
| Sen. Bingaman, Jeff [D-NM] | D · NM | | Apr 26, 2007 |
| Sen. Brown, Sherrod [D-OH] | D · OH | | Apr 26, 2007 |
| Sen. Dole, Elizabeth [R-NC] | R · NC | | Apr 26, 2007 |
| Sen. Kerry, John F. [D-MA] | D · MA | | Apr 26, 2007 |
| Sen. Schumer, Charles E. [D-NY] | D · NY | | Apr 26, 2007 |
| Sen. Smith, Gordon H. [R-OR] | R · OR | | Apr 26, 2007 |
| Sen. Snowe, Olympia J. [R-ME] | R · ME | | Apr 26, 2007 |
| Sen. Stabenow, Debbie [D-MI] | D · MI | | Apr 26, 2007 |
| Sen. Landrieu, Mary L. [D-LA] | D · LA | | May 8, 2007 |
| Sen. Coleman, Norm [R-MN] | R · MN | | May 14, 2007 |
| Sen. Clinton, Hillary Rodham [D-NY] | D · NY | | Jun 6, 2007 |
| Sen. Lott, Trent [R-MS] | R · MS | | Jun 7, 2007 |
| Sen. Isakson, Johnny [R-GA] | R · GA | | Jun 18, 2007 |
| Sen. Salazar, Ken [D-CO] | D · CO | | Jun 21, 2007 |
| Sen. Burr, Richard [R-NC] | R · NC | | Jun 29, 2007 |
| Sen. Lieberman, Joseph I. [ID-CT] | ID · CT | | Jul 12, 2007 |
| Sen. Johnson, Tim [D-SD] | D · SD | | Jul 26, 2007 |
| Sen. Cantwell, Maria [D-WA] | D · WA | | Aug 2, 2007 |
| Sen. Voinovich, George V. [R-OH] | R · OH | | Sep 5, 2007 |
| Sen. Martinez, Mel [R-FL] | R · FL | | Sep 12, 2007 |
| Sen. Pryor, Mark L. [D-AR] | D · AR | | Sep 18, 2007 |
| Sen. Kennedy, Edward M. [D-MA] | D · MA | | Oct 1, 2007 |
| Sen. Boxer, Barbara [D-CA] | D · CA | | Oct 3, 2007 |
| Sen. Ensign, John [R-NV] | R · NV | | Oct 16, 2007 |
| Sen. Durbin, Richard J. [D-IL] | D · IL | | Nov 6, 2007 |
| Sen. Wyden, Ron [D-OR] | D · OR | | Dec 3, 2007 |
| Sen. Inhofe, James M. [R-OK] | R · OK | | Feb 7, 2008 |

Committee Activity

| Committee | Chamber | Activity | Date |
|-------------------|---------|-------------|--------------|
| Finance Committee | Senate | Referred To | Apr 26, 2007 |

Subjects & Policy Tags

Policy Area:

Taxation

Related Bills

| Bill | Relationship | Last Action |
|-------------|----------------|---|
| 110 HR 2075 | Identical bill | Apr 30, 2007: Referred to the House Committee on Ways and Means. |

Summary (as of Apr 26, 2007)

New Markets Tax Credit Extension Act of 2007 - Amends the Internal Revenue Code to: (1) extend the new markets tax credit through 2013; and (2) provide for an inflation adjustment to the limitation amount for such credit after 2008.

Actions Timeline

- **Apr 26, 2007:** Introduced in Senate
- **Apr 26, 2007:** Read twice and referred to the Committee on Finance.